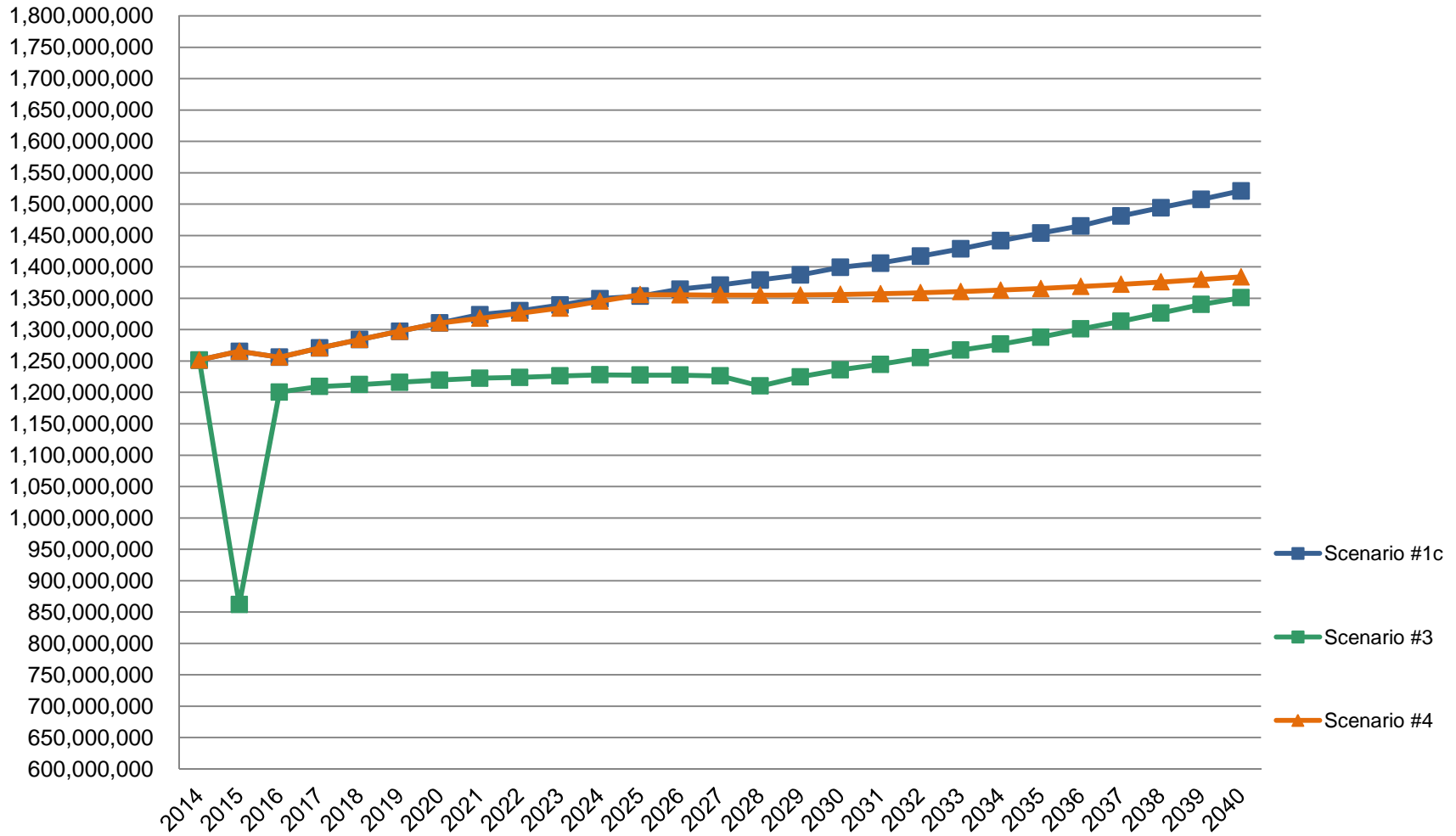


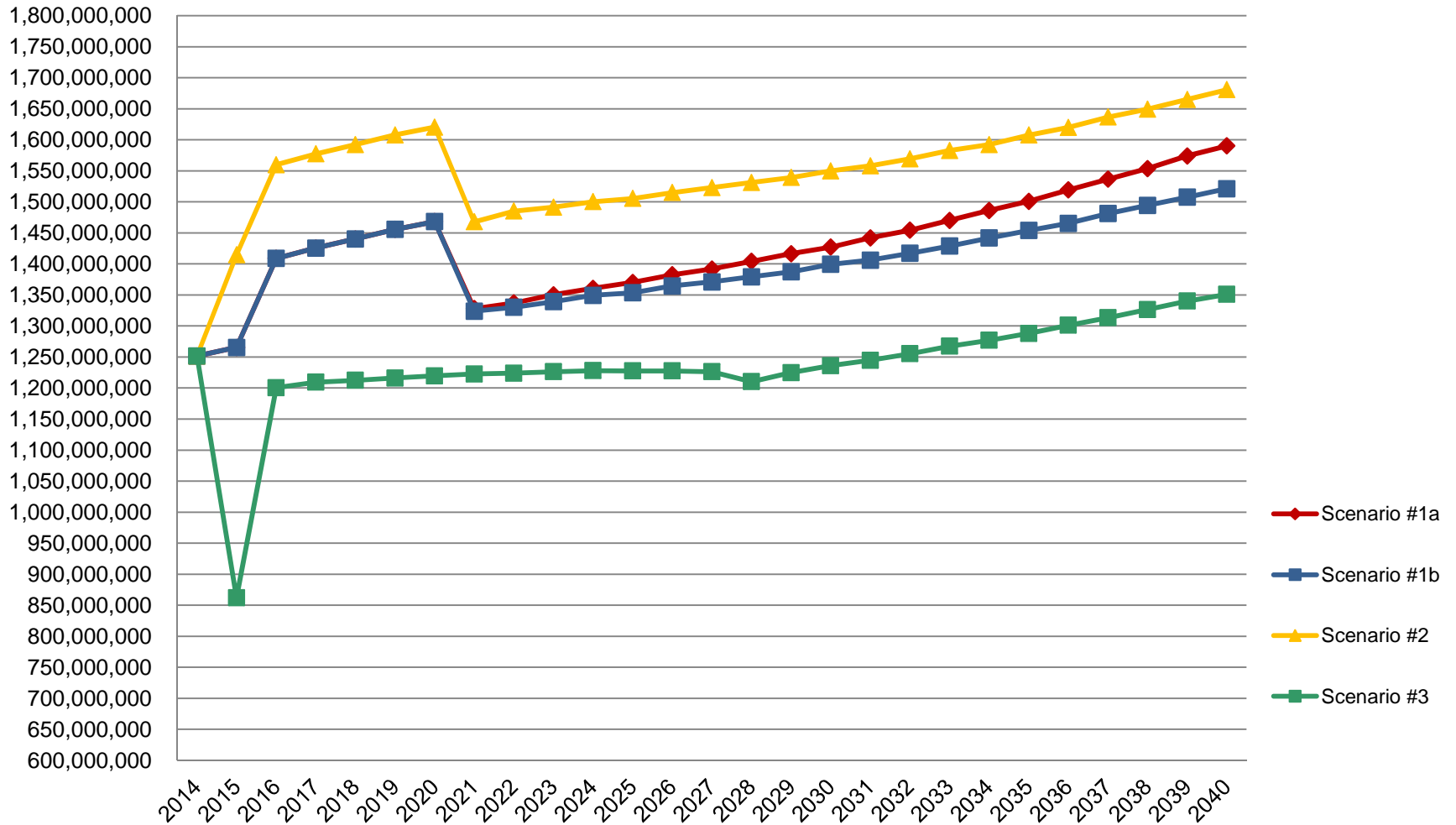


Comparison of Budget Scenarios Fiscal Years 2014-2040



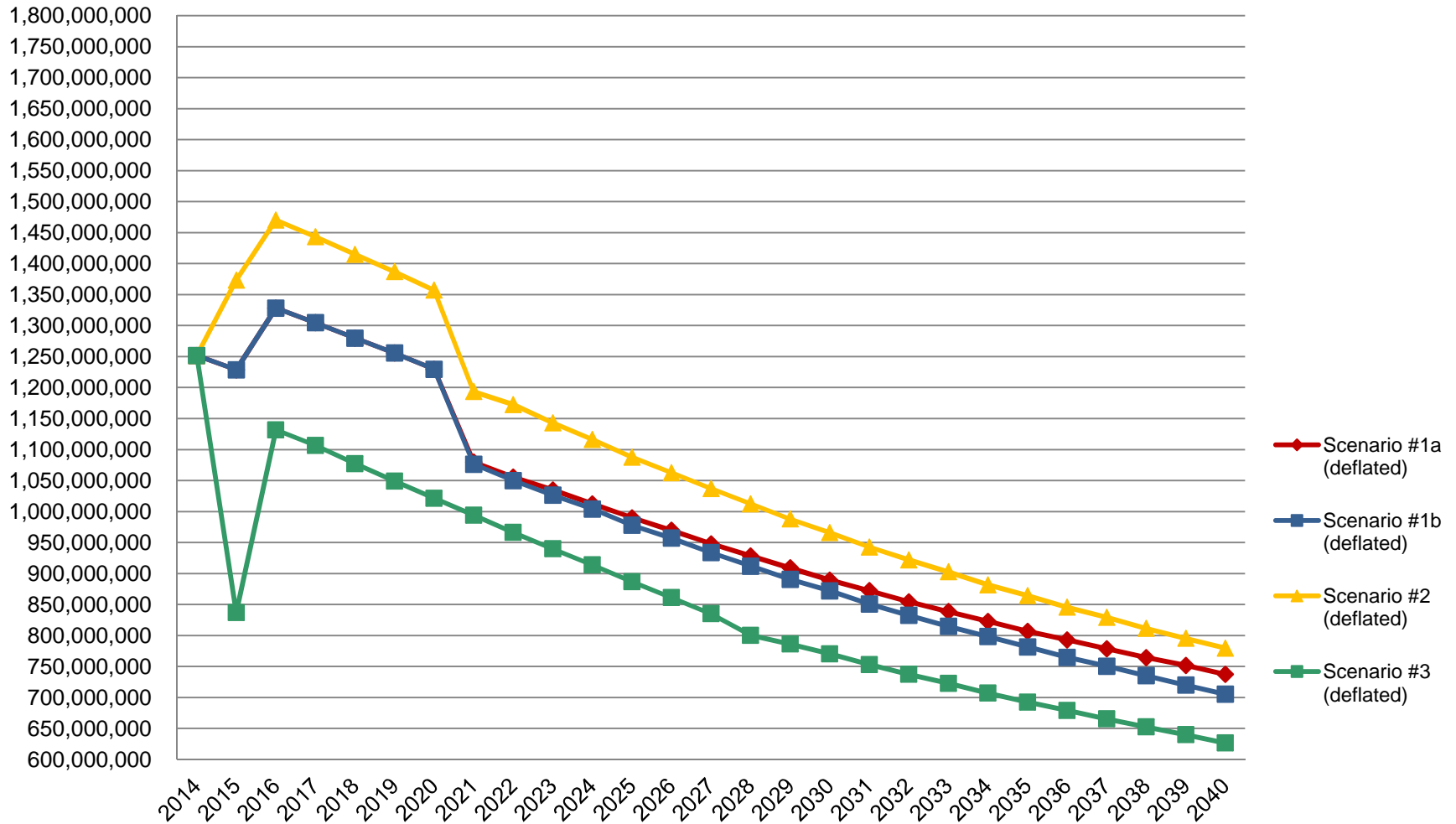


Comparison of Budget Scenarios (Original) Fiscal Years 2014-2040





Comparison of Budget Scenarios (Deflated), 2014 Dollars Fiscal Years 2014-2040





Budget Scenarios Detail

Baseline scenario detail:

- Based on current law and current economic assumptions
- Average annual GDP increase of 2.5%
- MAP-21 levels of funding will be continued through General Fund transfers (federal transfer is held constant, rather than adjusting for inflation, using 2020 amount)
- Off-the-top transfers based on CDOT projections

Scenario #1a

- Baseline scenario from revenue model
- MAP-21 Revenue (1% increase) 2016-2020
- 3% General Fund increase per year 2021-2040
- Includes SB-228

Scenario #1b

- Baseline scenario from revenue model
- MAP-21 Revenue (1% increase) 2016-2020
- No General Fund increase 2021-2040, stays constant at 2020 amount
- Includes SB-228

Scenario #1c

- Baseline scenario from revenue model
- MAP-21 Revenue (1% increase) 2016-2020
- No General Fund increase 2021-2040, stays constant at 2020 amount
- Does not include SB-228

Scenario #2

- Additional .10 state gas tax increase
- MAP-21 Revenue (1% increase) through 2020
- 3% General Fund increase 2021-2040
- Includes SB-228

Scenario #3

- No General Fund transfers (including SB-228)
- All unpaid obligations paid off in 2015
- Max 6% off-the-top deductions, up to 23% of HUTF
- Revenues adjusted as needed to balance HTF



Budget Scenarios Detail

Scenario #4

- Baseline scenario from revenue model for years 2016-2020
- MAP-21 Revenue (1% increase) 2016-2020
- Federal revenues and General Fund transfers adjusted 2021-2040 to reflect CBO forecast
- Does not include SB-228