



COLORADO

Department of Transportation

Clean Transit Enterprise Board

Ad Hoc Meeting - November 6, 2023



Members of the Clean Transit Enterprise Board

For terms expiring 9/28/2024

x**Matt Frommer** **CHAIR** (Denver): Member with an expertise in zero-emissions transportation, motor vehicle fleets or utilities

x**Bonnie Trowbridge** (Berthoud): Member representing a public advocacy group that has transit or comprehensive transit expertise

Dawn Block (La Junta): Member representing a transportation-focused organization that services an environmental justice community

For terms expiring 9/28/2025

Mark Garcia (Pagosa Springs): Member of the Transportation Commission and have statewide transportation expertise

x**Cris Jones** (Boulder): Member representing an urban area, having transit expertise

x**David Averill** **CO-CHAIR** (Telluride): Member representing a rural area having transit expertise

Agency Appointments

x**Erik Sabina**: Colorado Department of Transportation designee

x**Kelly Blynn**: Colorado Energy Office designee

x**Richard Coffin**: Colorado Department of Public Health & Environment designee



AGENDA

Topic	Presenter
Welcome, Roll Call, Agenda Review (5 min)	Matt Frommer, Chair
Enterprise Financial Update (15 min) <ul style="list-style-type: none">Approval of request to increase CTE spending authority for FY24-25	Kay Kelly and Cassie Rutter, CDOT
Adjournment	



CTE Budget Amendment

Current Total Cash Balance - 10/30	\$11,802,060.31
FY 2024-25 Request	
FY 2022-23 Carryforward Amount	\$8,648,494.48
FY 2023-24 Revenue Forecast	\$9,306,756.00
FY 2023-24 Expenditure Forecast (CTE Admin & Round 1 ZEV Planning Grants)	-\$707,495.00
Total Carry Forward to FY 2024-25	\$17,247,755.48
FY 2024-25 Revenue Forecast	\$9,902,388.00
Total Possible FY 2024-25 Request	\$27,150,143.48
FY 2024-25 Expenditure Forecast	\$17,955,250.00
FY 2024-25 CTE Admin Expenses	\$560,450.00
FY 2024-25 ZEV Planning Grants (estimate)	\$500,000.00
FY 2023-24 ZEV Capital Grants (estimate)	\$16,894,800.00

- CTE has a total cash balance of \$11.8M
- CTE is also carrying forward \$17.2M in unspent funds for FY24-25
- CTE will be collecting an additional \$9.9M in revenue in FY24-25
 - \$9.9M is also our current request for FY24-25 spending authority
- With the timing of CTE funding opportunities, CTE staff expects we could need spending authority for \$17.9M in FY24-25
 - \$560,450 for CTE Administration
 - \$500,000 for FY24-25 ZEV Planning Grants
 - \$16,894,800 for FY23-24 Capital Grants ⁴



Rationale for Requesting an Increase to FY24-25 CTE Spending Authority

- To streamline the burden on transit agencies in accessing CTE funding, CTE's bylaws require CTE-funded grants to be advertised as part of the standing bi-annual transit agency calls for projects issued by the CDOT Division of Transit and Rail
- Due to the timing of those calls for projects relative to when the CTE Board of Directors had completed its development of CTE grant criteria, CTE had already accumulated:
 - 1 year of revenue prior to first round of ZEV planning grants
 - 1.5 years of revenue prior to first round of capital grants
- Staff wants to be prepared for anticipated demand in upcoming capital call
 - DTR always experiences more demand for capital grants than funds available
 - Other SB21-260 enterprises saw demand up to 6x available funding in their initial grant rounds
- ZEV buses have a long lead time and making more CTE funds available in FY24-25 will help orders be placed sooner



Increasing CTE Spending Authority for FY24-25

STATE PROCESS

- Spending authority is granted to CTE by the Colorado Legislature based on the annual revenue forecast
- Currently, CTE's request for spending authority is based on the forecasted \$9.9M in revenue for FY24-25
- CTE can request an amendment to our spending authority request
- Amendment requests must be submitted to the Governor's Office by November 13, 2023 in order to be presented to the Legislature on January 2, 2024

ENTERPRISE PROCESS

- All amendments to CTE budget >\$150,000 require approval of the Board



ENTERPRISE BOARD ACTION

Proposed Motion for Board of Directors Consideration:

Move for the Clean Transit Enterprise to direct enterprise staff to request an increase in CTE spending authority for FY 24-25 as presented by enterprise staff.



Clean Transit Enterprise Information



COLORADO
Department of Transportation

<https://www.codot.gov/programs/innovativemobility/cte>

Programs

Resources

- Clean Transit Enterprise
- Electric Vehicle Ride & Drive Event
- Electrification
- Mobility Services
- Mobility Technology
- Transit and Rail

Clean Transit Enterprise

To support Colorado's transit electrification through planning efforts, transit site upgrades, procurement of electric transit buses, and deployment of associated charging infrastructure.



About the Clean Transit Enterprise

This enterprise is created within the Colorado Department of Transportation (CDOT) to support public transit electrification planning efforts, facility upgrades, fleet motor vehicle replacement, as well as construction and development of electric motor vehicle charging and fueling infrastructure. The bill allows the enterprise to impose a clean transit retail delivery fee to fund its operations, and to issue grants, loans or rebates to support electrification of public transit.

Contact Us

cdot_cleantransitenterprise@state.co.us

Resources

- [Board Appointments](#)
- [Enterprise Funds](#)
- [Board Powers & Duties](#)
- [Clean Transit Enterprise 10 Year Plan](#)
- [2021 Transit Zero Emission Vehicle \(ZEV\) Roadmap](#)
- [Clean Transit Enterprise Processes and Fees. 2 CCR 607-1](#)

Upcoming Meetings

Board of Directors Meeting
July 13, 2022
12:00-2:00 pm
[YouTube Link](#)
[Schedule & Agenda](#)

Prior Meetings

Board of Directors Meeting - January 31st, 2022
[Video Recording](#)

Subscribe for CTE Updates

* indicates required

Email Address *

First Name

Last Name

Organization/Affiliation

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CTE Meeting Notes (11/6/2023)

- Erik Sabina is a new CTE Board member representing CDOT (Theresa Takushi has taken a new role)
- Frommer, Coffin, Trowbridge, Averill, Blynn, and Jones are also present to establish a quorum

Agenda Review (Matt Frommer)

Enterprise Financial Update (Kay Kelly & Cassie Rutter)

- As part of recent budget conversations, staff realized that the CTE spending authority only accounts for \$9.9 million in FY24-25 revenue but doesn't include \$17.2 million in unspent funds
- With the timing of CTE funding opportunities coming up we may need spending authority for \$17.9M in FY24-25
- Bylaws require us to advertise CTE grants at the same time as DTR does theirs
 - They always see more demand for capital than what is available and other SB21-260 enterprises did as well
 - There is also a long lead time to order ZEV buses so putting funds out sooner is beneficial for agencies
- Staff want to get ahead of anticipated demand rather than lagging behind it
- Every year the CTE's spending authority will be based on the coming year's anticipated revenues unless we expressly ask for an amendment to increase it
 - Requests are due to the Governor's Office by 11/13/23 to be presented to the Legislature on 1/2/24
 - Staff cannot do this without Board approval per bylaws that budget changes over \$150,000 require Board approval
 - If approved in March 2024 then CTE Board and CDOT staff would have sufficient information to award and contract funds to awardees in early spring 2024
- Questions & Answers:
 - Frommer: Is this a one-time fix or would we need to do this yearly?
 - Kelly: The CTE is annually appropriated so we would have to do this each time around.
 - Rutter: We could request amendments for multiple years in advance, or we could request roll-forward authority, but there is no guarantee they would approve.
 - Sabina: The slides says that we're carrying forward \$17.2 million for FY24-25 but that's in the future, so are we saying that this is being carried forward to FY24-25?
 - Rutter: Yes, these are unspent funds in the account that we don't currently have the authority to spend but would like to.
- Proposed Motion for Board of Directors Consideration
 - Move for the CTE to direct enterprise staff to request an increase in CTE spending authority for FY24-25 as presented by the enterprise staff.
 - Motion by Frommer, second by Trowbridge

- Unanimous “ayes”
 - Motion is approved
- Meeting adjourns