



COLORADO

Department of Transportation

Clean Transit Enterprise Board

Ad Hoc Meeting - November 6, 2023



Members of the Clean Transit Enterprise Board

For terms expiring 9/28/2024

Matt Frommer **CHAIR** (Denver): Member with an expertise in zero-emissions transportation, motor vehicle fleets or utilities

Bonnie Trowbridge (Berthoud): Member representing a public advocacy group that has transit or comprehensive transit expertise

Dawn Block (La Junta): Member representing a transportation-focused organization that services an environmental justice community

For terms expiring 9/28/2025

Mark Garcia (Pagosa Springs): Member of the Transportation Commission and have statewide transportation expertise

Cris Jones (Boulder): Member representing an urban area, having transit expertise

David Averill **CO-CHAIR** (Telluride): Member representing a rural area having transit expertise

Agency Appointments

Erik Sabina: Colorado Department of Transportation designee

Kelly Blynn: Colorado Energy Office designee

Richard Coffin: Colorado Department of Public Health & Environment designee



AGENDA

| Topic | Presenter |
|---|-----------------------------------|
| Welcome, Roll Call, Agenda Review (5 min) | Matt Frommer, Chair |
| Enterprise Financial Update (15 min) <ul style="list-style-type: none">Approval of request to increase CTE spending authority for FY24-25 | Kay Kelly and Cassie Rutter, CDOT |
| Adjournment | |



CTE Budget Amendment

| | |
|--|------------------------|
| Current Total Cash Balance - 10/30 | \$11,802,060.31 |
| FY 2024-25 Request | |
| FY 2022-23 Carryforward Amount | \$8,648,494.48 |
| FY 2023-24 Revenue Forecast | \$9,306,756.00 |
| FY 2023-24 Expenditure Forecast (CTE Admin & Round 1 ZEV Planning Grants) | -\$707,495.00 |
| Total Carry Forward to FY 2024-25 | \$17,247,755.48 |
| FY 2024-25 Revenue Forecast | \$9,902,388.00 |
| Total Possible FY 2024-25 Request | \$27,150,143.48 |
| FY 2024-25 Expenditure Forecast | \$17,955,250.00 |
| FY 2024-25 CTE Admin Expenses | \$560,450.00 |
| FY 2024-25 ZEV Planning Grants (estimate) | \$500,000.00 |
| FY 2023-24 ZEV Capital Grants (estimate) | \$16,894,800.00 |

- CTE has a total cash balance of \$11.8M
- CTE is also carrying forward \$17.2M in unspent funds for FY24-25
- CTE will be collecting an additional \$9.9M in revenue in FY24-25
 - \$9.9M is also our current request for FY24-25 spending authority
- With the timing of CTE funding opportunities, CTE staff expects we could need spending authority for \$17.9M in FY24-25
 - \$560,450 for CTE Administration
 - \$500,000 for FY24-25 ZEV Planning Grants
 - \$16,894,800 for FY23-24 Capital Grants



Rationale for Requesting an Increase to FY24-25 CTE Spending Authority

- To streamline the burden on transit agencies in accessing CTE funding, CTE's bylaws require CTE-funded grants to be advertised as part of the standing bi-annual transit agency calls for projects issued by the CDOT Division of Transit and Rail
- Due to the timing of those calls for projects relative to when the CTE Board of Directors had completed its development of CTE grant criteria, CTE had already accumulated:
 - 1 year of revenue prior to first round of ZEV planning grants
 - 1.5 years of revenue prior to first round of capital grants
- Staff wants to be prepared for anticipated demand in upcoming capital call
 - DTR always experiences more demand for capital grants than funds available
 - Other SB21-260 enterprises saw demand up to 6x available funding in their initial grant rounds
- ZEV buses have a long lead time and making more CTE funds available in FY24-25 will help orders be placed sooner



Increasing CTE Spending Authority for FY24-25

STATE PROCESS

- Spending authority is granted to CTE by the Colorado Legislature based on the annual revenue forecast
- Currently, CTE's request for spending authority is based on the forecasted \$9.9M in revenue for FY24-25
- CTE can request an amendment to our spending authority request
- Amendment requests must be submitted to the Governor's Office by November 13, 2023 in order to be presented to the Legislature on January 2, 2024

ENTERPRISE PROCESS

- All amendments to CTE budget >\$150,000 require approval of the Board



ENTERPRISE BOARD ACTION

Proposed Motion for Board of Directors Consideration:

Move for the Clean Transit Enterprise to direct enterprise staff to request an increase in CTE spending authority for FY 24-25 as presented by enterprise staff.



Clean Transit Enterprise Information



COLORADO
Department of Transportation

<https://www.codot.gov/programs/innovativemobility/cte>

Programs

Resources

- Clean Transit Enterprise
- Electric Vehicle Ride & Drive Event
- Electrification
- Mobility Services
- Mobility Technology
- Transit and Rail

Clean Transit Enterprise

To support Colorado's transit electrification through planning efforts, transit site upgrades, procurement of electric transit buses, and deployment of associated charging infrastructure.



About the Clean Transit Enterprise

This enterprise is created within the Colorado Department of Transportation (CDOT) to support public transit electrification planning efforts, facility upgrades, fleet motor vehicle replacement, as well as construction and development of electric motor vehicle charging and fueling infrastructure. The bill allows the enterprise to impose a clean transit retail delivery fee to fund its operations, and to issue grants, loans or rebates to support electrification of public transit.

Contact Us

codot_cleantransitenterprise@state.co.us

Resources

- [Board Appointments](#)
- [Enterprise Funds](#)
- [Board Powers & Duties](#)
- [Clean Transit Enterprise 10 Year Plan](#)
- [2021 Transit Zero Emission Vehicle \(ZEV\) Roadmap](#)
- [Clean Transit Enterprise Processes and Fees, 2 CCR 607-1](#)

Upcoming Meetings

Board of Directors Meeting
 July 13, 2022
 12:00-2:00 pm
[YouTube Link](#)
[Schedule & Agenda](#)

Prior Meetings

Board of Directors Meeting - January 31st, 2022
[Video Recording](#)

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