



# **Welcome to the High Performance Transportation Enterprise**

## **Town Hall Meeting: Financing Options for I-70 East Improvements**

**Wednesday, Nov. 5, 5:30-7:30 p.m.**



# Tonight's Meeting

- **Overview & update (10 minutes)**
- **Questions & Answers (1 hour)**
- **Summarize & next steps (7:20pm)**
- **Adjourn (7:30pm)**

**“Q: Why is CDOT doing these two processes at the same time?”**

I-70 East Supplementary Draft Environmental Impact Statement  
(Focus: What will the project be?)

I-70 East Procurement Process  
(Focus: How it will be built? How we will pay for it?)

***A: To shorten the timeline - start a project sooner, build it faster and get it done quicker, without sacrificing quality.***

## “Vision” Phase

- Telephone town hall - June 25
- On-line survey
- Town hall meeting in Swansea - July 8

## Pre-“Request for Qualifications” Phase

- Telephone town hall - October 16
- On-line survey
- Town hall meeting (tonight)
- *No final decisions have been made on financing*

## Understanding private investment

- Attract private investment to projects on a case-by-case basis
- State retains ownership of the highway
- State oversight to ensure quality design, construction, maintenance and operations

## Why are we considering private investment

Address today's transportation needs, and prepare for future growth.

- **1960:** 1.7 million residents
- **2013:** 5.3 million residents
- **2040:** 8 million residents (Colorado State Demographer)

### GOALS:

- Address congestion
- Modernize transportation system
- Improve safety
- Maximize value of state tax resources

### What is a “Request for Qualifications”?

- A public document prepared by the High Performance Transportation Enterprise.
- A solicitation for teams to tell us about their abilities, qualifications and experience in similar transportation projects.
- A way for us to outline priorities and goals.

**In preparing the RFQ and finding the right partner. . .**

- **What are the elements that are most important to you?**
- **What priorities and goals should HPTE include and emphasize in the Request for Qualifications?**



## Pre-RFQ questions. . .

- **If there's private investment on I-70 East, will it be like other P3 projects? (US36, Union Station, RTD FasTracks rail lines)?**
- **What happens if the private investor has financial difficulty?**
- **Who will set prices for the tolled lanes - CDOT, or the private investor? Who will collect the tolls?**
- **Can't we afford this project on our own?**



## Tonight's Focus

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### Pre-RFQ questions. . .

- Will the partner be required to work with small businesses?
- Will the partner be required to communicate with affected neighborhoods, commuters and area businesses?
- How many years will the partnership agreement last?
- Should carpooling / HOV+3 access be free or tolled?



# Questions & Answers

### What we will do next

- **HPTE incorporates feedback into a Request-for-Qualifications document.**
- **HPTE Board & CDOT Commissioners conduct a joint meeting Nov. 19 to consider RFQ public input along with other project updates.**
- **HPTE Board will determine next steps for RFQ.**