Agenda Item: Regular Meeting Minutes of November 14, 2012

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE

HIGH PERFORMANCE TRANSPORTAION ENTERPRISE (HPTE)
Held: Wednesday, November 14, 2012; 1:00pm
4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following directors present:

Attendance:	Trey Rogers, Chair	Dan Cleveland
	Tim Gagen, V Chair	Kathy Gilliland
	Doug Aden	Charlotte Robinson
Vacant:	N Front Range	

Public Comment: None

Approval of Minutes: Director Cleveland moved approval of the October 17, 2012 regular meeting minutes, second by Director Gagen, approved by all.

I-25 Express Performance Report: Kari Grant reported that revenue projections for I-25 Express Lanes for FY13 have been adjusted to $2.6m from $2.5m; on-time bus commitments with RTD are generally being met with exception to morning slowdowns, attributable to congestion at the 19th St. exit.

Budget Supplement: Julie Becker reported on the November budget supplement request.
Director Gilliland moved for approval, second by Vice Chair Gagen, approved by all.

Operations MOU: Director Cheroutes introduced David Downs from HNTB, creator of the 2010 HPTE Strategic Master Plan, who reported on the HPTE-CDOT MOU project and the anticipated timeline to June 2013. It includes the review and discussion of operational procedures in specific areas to enhance the project delivery process. Discussions were conducted through an interview process.

US36 Ph-2 RFP: Due to the unique project complexities to address transfer of revenue risk and treatment of an outstanding backup loan, guidelines were requested on principles to be applied to maximize financial benefit of the transaction. TIFIA required additional time to provide guidance. Proposers have also requested additional time to complete their analyses.
The procurement schedule has been adjusted slightly: issuance of final RFP appears to be mid-Dec, with acceptance of proposals in early March; project completion date still remains 2015, 1 year post Phase 1 completion.

Rule Making: Kathy Young reported that the Board will open the rule making process for toll enforcement in December 2012. A hearing will take place in early 2013. Representative groups have previously commented on the draft rules.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.