

Agenda Item: Regular Meeting Minutes of January 15, 2014

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)**

Held: Wednesday, January 15, 2014; 1:00pm

4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

Attendance:	Tim Gagen, Chair	Don Marostica (excused)	Brenda Smith
	Kathy Gilliland, Vice Chair	Gary Reiff	
	Doug Aden	Trey Rogers	

Welcome & Oath of Office: Director Brenda Smith
Chair Gagen welcomed newly appointed board member, Brenda Smith; Director Smith then took the oath of office for the HPTE Board of Directors.

Approval of Minutes [Res #122](#):
Director Rogers moved approval of December 18, 2013 regular meeting minutes; second by Director Gilliland, approved by all.

Public Comment: None

Director's Report: HPTE Director Cheroutes reported that the extensive process on the US 36 project continues. The [HPTE Annual Report](#), substantially expanded with a readable description of the US 36 transaction, will be posted to the HPTE website today. A final copy will be filed with the legislature on 2/15/14 and will include any relevant updates from this point forward. [The CDOT audit, \(including audit for HPTE\)](#) for the last fiscal year was published 1/17/14 and is available for inspection. Following the HPTE meeting today, all are welcome to attend the Transportation Commission workshop discussion on major projects for next year. There may be some legislative activity this year, including HPTE.

US36 Report: Director Cheroutes reported that the final documents, including the financial plan and issuance of private activity bonds (series, appx. \$20m) are being drafted. Offering documents for that transaction should be ready shortly thereafter, followed by a marketing period of 10 or so days. Once priced, the financial transaction will close. A good description of the process is included in the HPTE Annual Report. Chair Gagen noted that January 27, 2014 has tentatively been earmarked as a possible closing date and will be verified as we approach.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.