

**RECORD OF PROCEEDINGS**

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MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE

**HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)**

Held: Wednesday, August 15, 2012; 10:00am  
4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following directors present:

Attendance: Trey Rogers, Chair  
Dan Cleveland (via phone)  
Kathy Gilliland  
Stan Matsunaka (via phone)  
Charlotte Robinson

Absent: Doug Aden (excused)  
Tim Gagen (excused)

Public Comment: None

Approval of Minutes: Director Robinson moved approval of the July 18, 2012 Regular meeting minutes, second by Director Gilliland, approved by all.

I-25 Express 4<sup>th</sup> Qtr Report: Nick Farber reported that traffic volumes are up 9% and all indicators are on par toward the cyclical summer peak. Bus delays have improved along with weather conditions. Bus travel times are being tracked and show we are in compliance with the RTD IGA requiring buses to travel the Express Lanes in 8 minutes 45 seconds, not to be exceeded one or more times in a three week period. Regardless of the 19<sup>th</sup> St construction project, we are edging closer to exceeding that limit which would then require re-evaluation of the HOV policy by RTD.

Director Cheroutes reported that new lane construction on US36 and N-I25 from US36 to 120<sup>th</sup> Ave may cause an increase in bus travel times. Preemptive action may need to be taken to maintain bus priority travel times in the Express Lanes.

Budget Amendments: New HPTE-Bridge Enterprise Budget Analyst, Julie Becker, was introduced and gave an overview of August Budget Supplements to: move \$100k from 'Unbudgeted' to 'Other Consulting Services' in Fund 537 and approve budget for N-I25N from US36 to 120<sup>th</sup> Ave; funding should be approved by DRCOG on August 16, 2012. Director Robinson moved for approval, second by Director Gilliland, approved by all.

Toll Collection, Evasion, & Administrative Adjudication Policy: Kathy Young reported that HPTE is updating their Toll policy to conform to E470 policy. Director Gilliland moved for adoption of policy moved by Director Gilliland, second by Director Robinson, approved by all. A link to the updated policy can be found on the HPTE website under 'Organizational Documents'.

US36 RFP: HPTE Director Cheroutes reported that initial 1:1 meetings have taken place with the three well qualified, shortlisted concession teams helping to guide procurement documents and project proposals. It is anticipated that the proposals will be submitted this fall with award at the end of the year or early 2013.

Other Projects: Director Cheroutes reported that the R-6, I-25N project from US36 to 120<sup>th</sup> Ave is now fully funded with recently awarded TIGER funds.  
Additional T&R analysis is being conducted to better equip HPTE in determining potential excess revenues that may be available for leveraging.  
Visioning sessions are being held with Jefferson Pkwy, Golden and Broomfield to get the Beltway project back on track.  
CFO Ben Stein has been working on I-70E project financing after suspension of unsolicited proposals.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.

DRAFT