

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE <b>COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)<sup>1</sup></b></p> <p style="text-align: center;">Held: Wednesday, March 20, 2024, 10:00 am</p> <p style="text-align: center;">Broadcast on YouTube Live. A recording of the CTIO meeting can be found <a href="#">here</a> for six months after the meeting was held. After that time, it will be archived.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Karen Stuart, Chair (remote)</td> <td style="width: 50%;">Joel Noble, Vice-Chair (remote)</td> </tr> <tr> <td>Travis Easton (remote)</td> <td>Eula Adams (remote)</td> </tr> <tr> <td>Margaret Bowes (remote)</td> <td>Shelly Cook (remote)</td> </tr> <tr> <td>Cecil Guitierrez (remote)</td> <td></td> </tr> </table>	Karen Stuart, Chair (remote)	Joel Noble, Vice-Chair (remote)	Travis Easton (remote)	Eula Adams (remote)	Margaret Bowes (remote)	Shelly Cook (remote)	Cecil Guitierrez (remote)	
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<b>Roll Call Regular Meeting</b>	All board members, except Director Adams and Director Cook, were present. The meeting began at 10:00 a.m.								
<b>Public Comment</b>	<p>No public comment was requested in person, but it was noted that a written comment was included in the information-only section of the board's packet, along with the response from CTIO staff related to the Express Lanes Safety Enforcement Program.</p> <p>Director Adams and Director Cook joined the meetings at 10:03 a.m.</p>								
<b>Director's Report</b>	<p>Piper Darlington, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> <li>● The success of the Reconnecting Communities Federal Grant Application.</li> <li>● Participating in the JP Morgan Investor Conference on March 21, 2024.</li> <li>● An information-only memo on C-470 performance in the board packet. The good news is an increase in traffic and revenue compared to the previous year.</li> </ul>								
<b>Legislative Update</b>	<p>Lisa Kaufmann, Senior Advisor to Governor Polis, provided an overview of the Support Surface Transportation Infrastructure Development Bill (Senate Bill 24-184) recently introduced in the Colorado Assembly and its impacts on CTIO.</p> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● Board members discussed the implications of the bill, including the travel shed language, anticipated revenue that will be raised, joint powers authority, and possible amendments that will be made to the current draft.</li> </ul>								

<sup>1</sup> The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<b>Construction/ Operations/Maintenance Questions</b>	<p>No questions from the board related to construction, operations, and maintenance. However, John Gregory, CTIO Major Projects Manager, provided updates to the board related to variable speed limit signs placed on the I-70 corridor in the mountains and progress on the ingress and egress analysis across the Express Lanes Network related to the Safety Enforcement Program.</p> <p>In addition, the CTIO Board and staff discussed the timing of the next board retreat, and staff agreed to send summer dates to the board to check availability and confirm a date for the retreat.</p>
<b>Consent Agenda</b>	<p><b>ACTION:</b> Upon a motion by Vice-Chair Noble and second by Director Bowes, a vote was conducted, and Resolution #439, February 14th, 2024 minutes, was unanimously approved.</p>
<b>FY 2024-25 Annual Budget Approval</b>	<p>Piper Darlington, CTIO Director, presented information on the FY 2024-25 Annual Budget Approval.</p> <p><b>ACTION:</b> Upon a motion by Director Easton and second by Vice-Chair Noble, a vote was conducted, and Resolution #440, FY 2024-25 Annual Budget Approval, was unanimously approved.</p>
<b>FY 2024-25 Fee for Service IAA Approval</b>	<p>Piper Darlington, CTIO Director, presented information about the FY 2024-25 Fee for Service IAA Approval.</p> <p><b>ACTION:</b> Upon a motion by Director Easton and second by Vice-Chair Noble, a vote was conducted, and Resolution #441, FY 2024-25 Fee for Service IAA Approval, was unanimously approved.</p>
<b>Northwest Parkway Concession Agreement Sale</b>	<p>Piper Darlington, CTIO Director, presented information about the Northwest Parkway Concession Agreement Sale.</p> <p><b>ACTION:</b> Upon a motion by Vice-Chair Noble and second by Director Adams, a vote was conducted, and Resolution #442, Northwest Parkway Concession Agreement Sale, was unanimously approved.</p>
<b>Express Lanes Survey</b>	<p>Tim Hoover, CDOT Deputy Director of Communications (Policy and Programs), provided a presentation on the recently completed Express Lanes Survey, which included information on the following:</p> <ul style="list-style-type: none"> <li>● Attitudes and perceptions.</li> <li>● Express Lanes usage.</li> <li>● Barriers to Express Lanes use.</li> <li>● Enforcement of Express Lane Rules.</li> <li>● Next steps.</li> </ul>
<b>Adjourn</b>	<p>The CTIO Board adjourned at 11:21 a.m.</p>