

	<p style="text-align: center;"><b>MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)<sup>1</sup></b></p> <p style="text-align: center;">Held: Wednesday, January 17, 2024, 10:00 am Broadcast on YouTube Live. A recording of the CTIO meeting can be found <a href="#">here</a> for six months after the meeting was held. After that time, it will be archived.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Karen Stuart, Chair (in person)</td> <td style="width: 50%;">Joel Noble, Vice-Chair (remote)</td> </tr> <tr> <td>Travis Easton (remote)</td> <td>Eula Adams (in person)</td> </tr> <tr> <td>Margaret Bowes (remote)</td> <td>Shelly Cook (remote)</td> </tr> <tr> <td>Cecil Guitierrez (remote)</td> <td></td> </tr> </table>	Karen Stuart, Chair (in person)	Joel Noble, Vice-Chair (remote)	Travis Easton (remote)	Eula Adams (in person)	Margaret Bowes (remote)	Shelly Cook (remote)	Cecil Guitierrez (remote)	
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<b>Roll Call Informal Meeting</b>	All board members were present. The meeting began at 10:00 a.m.								
<b>Informal Discussion</b>	<p>CTIO staff and the CTIO Board discussed the following:</p> <ul style="list-style-type: none"> <li>● Dynamic Pricing Parameters - Central 70.</li> <li>● I-70 MEXL Loan Refinancing Documents.</li> <li>● 2023 Annual Legislative Report.</li> <li>● Globeville and Elyria Swansea (GES) Tolling Equity Program Progress Report.</li> </ul> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● On the Central 70 Dynamic Pricing Parameters, Board members and staff discussed the different toll rates depending on whether the customer does or does not have a transponder, the rate at which toll rates will change under the new parameters, transit, HOV3+, and communications and outreach.</li> <li>● Board members and staff discussed the GES Tolling Equity Program outreach and ways to improve enrollment.</li> <li>● Board members requested hard copies of the CTIO Annual Legislative Report. CTIO staff confirmed that hard copies will be printed and distributed to board members.</li> </ul>								
<b>Roll Call Regular Meeting</b>	All board members were present. The meeting continued at 10:28 a.m.								

<sup>1</sup> The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<b>Public Comment</b>	No public comment was requested in person, but it was noted that a written comment was included in the information-only section of the board's packet, along with the response from CTIO staff related to the Express Lanes Safety Enforcement Program.
<b>Director's Report</b>	<p>Piper Darlington, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> <li>● I-25 North (Berthoud to Fort Collins) ribbon cutting.</li> <li>● CTIO staff participated in the 103rd annual Transportation Research Board meeting in Washington DC earlier in January, when they were asked to present on the GES Tolling Equity Program and Express Lanes Safety Enforcement Program.</li> <li>● Attended the Community Solutions Legislative Breakfast.</li> <li>● Provided an update on the Express Lanes Safety Enforcement Program.</li> <li>● Thank you to all the staff involved in the I-25 South Gap (Monument to Castle Rock) tolling go-live that took place today.</li> </ul>
<b>Construction/ Operations/Maintenance Questions</b>	No questions from the board related to construction, operations, and maintenance.
<b>Consent Agenda</b>	<b>ACTION:</b> Upon a motion by Director Cook and second by Director Bowes, a vote was conducted, and Resolution #434, November 15th, 2023, and December 20th, 2023 minutes, were unanimously approved.
<b>Dynamic Pricing Policy: Central 70</b>	Kelly Brown, Chief Toll Operations Officer, presented information related to the Dynamic Pricing Parameters for Central 70 and noted that a motion will be brought to the board in February.
<b>I-70 MEXL Loan Refinancing Documents - Resolution #435</b>	<p>Piper Darlington, CTIO Director, presented information related to the I-70 MEXL Loan Refinancing Documents to the board and asked for approval.</p> <p><b>ACTION:</b> Upon a motion by Vice-Chair Noble and second by Director Cook, a vote was conducted, and Resolution #435, I-70 MEXL Loan Refinancing Document, was unanimously approved.</p>
<b>Adjourn</b>	The CTIO Board adjourned at 10:54 a.m.