

	<p style="text-align: center;"><b>MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)<sup>1</sup></b></p> <p style="text-align: center;">Held: Wednesday, February 14, 2024, 10:00 am Broadcast on YouTube Live. A recording of the CTIO meeting can be found <a href="#">here</a> for six months after the meeting was held. After that time, it will be archived.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Karen Stuart, Chair (in person)</td> <td style="width: 50%;">Joel Noble, Vice-Chair (in person)</td> </tr> <tr> <td>Travis Easton (remote)</td> <td>Eula Adams (in person)</td> </tr> <tr> <td>Margaret Bowes (remote)</td> <td>Shelly Cook (in person)</td> </tr> <tr> <td>Cecil Guitierrez (remote)</td> <td></td> </tr> </table>	Karen Stuart, Chair (in person)	Joel Noble, Vice-Chair (in person)	Travis Easton (remote)	Eula Adams (in person)	Margaret Bowes (remote)	Shelly Cook (in person)	Cecil Guitierrez (remote)	
Karen Stuart, Chair (in person)	Joel Noble, Vice-Chair (in person)								
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<b>Roll Call Informal Meeting</b>	All board members were present. The meeting began at 10:00 a.m.								
<b>Informal Discussion</b>	<p>CTIO staff and the CTIO Board discussed the following:</p> <ul style="list-style-type: none"> <li>● Central 70 Dynamic Pricing Parameters.</li> <li>● Staffing Update.</li> <li>● CTIO Fiscal Year 2024-25 Final Annual Budget.</li> <li>● Annual Audited Financial Statements for FY 2022-23.</li> </ul> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● Board members and CTIO staff discussed the Fiscal Year Budget, performance and forecasting of the network more broadly, the Express Lanes Safety Enforcement Program revenue, and the annual audit process.</li> </ul>								
<b>Roll Call Regular Meeting</b>	All board members were present. The meeting continued at 10:25 a.m.								
<b>Public Comment</b>	There was no public comment.								

<sup>1</sup> The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<p><b>Director's Report</b></p>	<p>Piper Darlington, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> <li>● Participation in a meet and greet with E-470 in January.</li> <li>● Attendance and participation in an all-day Executive Management retreat with CDOT staff, hearing from various subject matter experts on issues affecting the Colorado transportation system.</li> <li>● Ms. Darlington also acknowledged and thanked Karen Delgado on the CTIO team for her work and service, having just reached the milestone of 20 years of service, and Kay Hruska for the team's work to ensure another "no findings" audit.</li> </ul>
<p><b>Legislative Update</b></p>	<p>Emily Haddaway, CDOT Legislative Liaison, provided the legislative update to the board, which included details on two CDOT legislative priorities and a significant number of tracked bills impacting transportation issues.</p> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● Board members, CTIO, and CDOT staff discussed a bill related to broadband right of way and one related to commercial vehicle highway safety measures.</li> </ul>
<p><b>Construction/ Operations/Maintenance Questions</b></p>	<p>Board members and CTIO staff discussed elements of the Express Lanes Safety Enforcement program, including how staff are tracking feedback from the public, information on how ingress and egress zones are determined, recent media coverage, signage on the corridors the program is active on, and the administrative law judge process.</p> <p>CTIO staff stated that a session at a future meeting will be dedicated to this topic.</p>
<p><b>Consent Agenda</b></p>	<p><b>ACTION:</b> Upon a motion by Director Adams and seconded by Director Cook, a vote was conducted, and Resolution #436, January 17th, 2024 minutes, was unanimously approved.</p>
<p><b>Resolution #437: Dynamic Pricing Parameters: Central 70</b></p>	<p>Kelly Brown, Chief Toll Operations Officer, presented information related to the Dynamic Pricing Parameters for Central 70 and requested approval of the Resolution.</p> <p><b>ACTION:</b> Upon a motion by Director Bowes and seconded by Vice-Chair Noble, a vote was conducted, and Resolution #437, Dynamic Pricing Parameters, was unanimously approved.</p>
<p><b>Resolution #438: Second Amendment to Fiscal Year 2023-24 Annual Budget</b></p>	<p>Piper Darlington, CTIO Director, presented information on the Second Amendment to the Fiscal Year 2023-24 Annual Budget to the board and asked for approval.</p> <p><b>ACTION:</b> Upon a motion by Director Adams and seconded by Director Guterrez, a vote was conducted, and Resolution #438, Second Amendment to Fiscal Year 2023-24 Annual Budget, was unanimously approved.</p>
<p><b>Executive Session (closed to the Public)</b></p>	<p>CTIO Board Chair Stuart proposed a motion to convene an Executive Session for determining positions and matters relative to and subject to negotiations regarding Northwest Parkway. Upon a motion by Vice-Chair Noble and second by Director Adams, the CTIO Board entered the Executive Session at 11:24 am. Members of the public were excused.</p>

	<p>The executive session discussion is required to be kept confidential pursuant to Sections 24-6-402(3)(a)(v) and (III) and 24- 72-204(3)(a)(IV) of the Colorado Revised Statutes.</p> <p>The board exited the Executive Session at 11:50 am.</p>
<b>Adjourn</b>	<p>The CTIO Board adjourned at 11:50 a.m.</p>