



Colorado Transportation Investment Office Memorandum

To: CTIO Board of Directors
From: Piper Darlington, Director, CTIO
Date: February 19, 2025

Subject: Fiscal Year 2024-25 Second Budget Amendment

Purpose:

This memo provides information to the Colorado Transportation Investment Office (CTIO) Board of Directors (the Board) regarding proposed changes to the fiscal year (FY) 2024-25 budget for Fund 536 (Special Revenue Fund).

Requested Action:

The Board is asked to review the requested amendments and approve Resolution #463, which is included in Attachment A, approving the second budget amendment to the FY 2024-25 budget.

Background on Proposed Amendments:

In November 2024, staff presented a 2025 Safety and Toll Enforcement (STEP) education and outreach plan to educate drivers about the program. The plan includes media partnerships, paid media, and partnering with organizations that share common stakeholders with CTIO and Express Lanes. These efforts will focus on sharing information for each organization to distribute to its constituents through newsletters, in-person interactions, printed educational materials, social media, and websites. The proposed cost for 2025 to implement the plan is \$1.95 million and the CTIO Board was supportive of reinvesting STEP civil penalties in an effort to drive down violation rates. This cost has been split among the various Express Lane corridors and integrated into the current FY 2024-25 budget.

In January 2025, staff presented information on a proposed Safety Patrol Sponsorship between CTIO and CDOT's Division of Maintenance and Operations (DMO). As part of the briefing, staff outlined an initial year 1 budget of \$450,000 to sponsor 9 safety patrol vehicles along the I-70 corridor in the area where the Mountain Express Lanes (MEXL's) operate. In exchange for the sponsorship, CTIO will receive Express Lanes advertising on all 9 vehicles. The proposal was supported by the Board and the initial year 1 cost has been integrated into the current FY 2024-25 budget.

Details:

Specific changes related to the proposed second budget amendment are highlighted in yellow on Exhibit A of Attachment A. Proposed changes are as follows:

- Line 92: Safety Patrol Sponsorship and Advertising: This line has been added to reflect the year-1 Safety Patrol Sponsorship costs.
- Lines 38,58,93,113,133: Corridor Communications and Outreach: These lines have been added to reflect the implementation of a new STEP communications and outreach plan for 2025.
- Line 147: RIFF Loan Financing: This line has been zeroed out for FY 2024-25. CTIO anticipates that this activity will be pushed out to a future fiscal year.

Options/Decision Matrix:

1. Approve Resolution #463, adopting the amended budget -**Staff Recommendation.**
2. Request additional information on any items requested as part of the amendment.
3. Deny the request.

Next Steps:

- If the second budget amendment is approved by the CTIO Board, staff will take steps to implement the STEP communications plan and the new Safety Patrol Sponsorship IAA.

Attachments:

- **Attachment A:** Resolution #463 Fiscal Year 2024-25 Second Budget Amendment