

Colorado Transportation Investment Office (CTIO) Memorandum

To: CTIO Board of Directors

From: Piper Darlington, CTIO Director, and Simon Logan, Special Projects Lead and Policy

Analyst

Date: August 14, 2024

Subject: Senate Bill 24-184 Support for Surface Transportation Infrastructure Development Briefing

Purpose:

To provide further information associated with <u>Senate Bill 24-184 Support for Surface Transportation Infrastructure Development</u> (SB 24-184).

Requested Action:

No action is requested.

Overview of SB24-184

SB24-184 creates a dedicated funding source for rail and transit through the Colorado Transportation Investment Office (CTIO) and expands CTIO's capacity to prioritize the mitigation of congestion on roadways. The bill authorizes CTIO to administer a fee of \$3 per day on all vehicle rentals. The law also encourages regional coordination between RTD, Front Range Passenger Rail, and CDOT to explore opportunities in establishing train service from Denver to Fort Collins. In addition, it directs CTIO to develop a multimodal plan that aligns with the 10-year transportation plan and statewide greenhouse gas pollution reduction goals. The bill also expands CTIOs capacity to execute mandated responsibilities and more explicitly prioritize mitigation of traffic congestion and traffic-related pollution through the completion of multimodal surface transportation infrastructure projects. It also authorizes RTD to extend operations of the Northwest Rail Fixed Guideway Corridor, including an extension of the corridor to Fort Collins.

Attachments:

Attachment A: SB24-184 Briefing Presentation