

February 6, 2015

HPTE
4201 East Arkansas Ave.
Denver, CO 80222

Attention: Nicholas Farber

RE: U.S. 36 Managed Lanes Project –I-25 and US36 Phase 1 Managed Lanes Proposed Toll and Penalty Schedule

Dear Nicholas,

Enclosed please find our Proposed Toll and Penalty Schedule for your review in accordance with the Concession Agreement Schedule 16, Section 1.2 and 2.1. Also set out below is the additional information requested by HPTE pursuant to the Concession Agreement.

2. Establishment of and Changes to Established Toll and Penalty Schedule

2.1. Every Proposed Toll and Penalty Schedule that proposes to establish or modify Tolls shall include:

(a) All data necessary for HPTE to consider the Proposed Toll and Penalty Schedule for adoption as the Established Toll and Penalty Schedule. Each Proposed Toll and Penalty Schedule shall include:

(i) The Proposed Algorithm

Tolls will be charged based on Variable methodology consistent with the current regime, and not on a software based algorithm. As a result there is no new proposed algorithm.

(ii) Tolls to be charged to Tolled Vehicles using the Managed Lanes, or any portion thereof, while using an electronic, automated system enabling the ETCS to recognize the Motor Vehicle by means other than imagery, including Transponders (in each case a using a Vehicle Recognition System (VRS))), which in all cases must be Dynamic Tolling

ExpressTolls: Passenger Vehicle Tolls

At this time, we are requesting to establish ETCS Automated Vehicle Identification (AVI) (a.k.a, ExpressToll) rates, which are as set out in Table 1 through Table 12 below.

Table 1: I-25 ETCS AVI (ExpressToll) Tolls (Southbound) Everyday (S1)

Time	Current Rate	Proposed Rate	Increase	% Increase
3.00-5.00	Lane Closed			
5.00-6.00	\$0.60	\$0.70	\$0.10	17%
6.00-6.45	\$2.20	\$2.30	\$0.10	5%
6.45-7.15	\$4.00	\$4.20	\$0.20	5%
7.15-8.15	\$4.45	\$4.65	\$0.20	4%
8.15-8.45	\$4.00	\$4.20	\$0.20	5%
8.45-10.00	\$1.55	\$1.65	\$0.10	6%
10.00-12.00	Lane Closed			
Weekends	\$0.60	\$0.70	\$0.10	17%

Table 2: US36 ETCS AVI (ExpressToll) Tolls Federal Toll Point (Southbound) Everyday (S3)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.25	N/A	N/A
7.15-8.15	N/A	\$0.75	N/A	N/A
8.15-8.45	N/A	\$0.25	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.25	N/A	N/A
15.30-16.30	N/A	\$0.60	N/A	N/A
16.30-18.00	N/A	\$0.60	N/A	N/A
18.00-19.00	N/A	\$0.25	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 3: US36 ETCS AVI (ExpressToll) Tolls Sheridan Toll Point (Southbound) Everyday (S4)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.35	N/A	N/A
6.45-7.15	N/A	\$0.50	N/A	N/A
7.15-8.15	N/A	\$1.00	N/A	N/A
8.15-8.45	N/A	\$0.50	N/A	N/A
8.45-10.00	N/A	\$0.50	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.50	N/A	N/A
15.30-16.30	N/A	\$0.65	N/A	N/A
16.30-18.00	N/A	\$0.65	N/A	N/A
18.00-19.00	N/A	\$0.50	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 4: US36 ETCS AVI (ExpressToll) Tolls Church Ranch Toll Point (Southbound) Everyday (S5)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.35	N/A	N/A
7.15-8.15	N/A	\$0.50	N/A	N/A
8.15-8.45	N/A	\$0.35	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.50	N/A	N/A
15.30-16.30	N/A	\$0.50	N/A	N/A
16.30-18.00	N/A	\$0.50	N/A	N/A
18.00-19.00	N/A	\$0.50	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 5: US36 ETCS AVI (ExpressToll) Tolls Wadsworth Toll Point (Southbound) Everyday (S6)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.25	N/A	N/A
7.15-8.15	N/A	\$0.35	N/A	N/A
8.15-8.45	N/A	\$0.25	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.25	N/A	N/A
15.30-16.30	N/A	\$0.35	N/A	N/A
16.30-18.00	N/A	\$0.35	N/A	N/A
18.00-19.00	N/A	\$0.25	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 6: US36 ETCS AVI (ExpressToll) Tolls Interlocken Toll Point (Southbound) Everyday (S7)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.25	N/A	N/A
7.15-8.15	N/A	\$0.35	N/A	N/A
8.15-8.45	N/A	\$0.25	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.25	N/A	N/A
15.30-16.30	N/A	\$0.35	N/A	N/A
16.30-18.00	N/A	\$0.50	N/A	N/A
18.00-19.00	N/A	\$0.35	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 7: I-25 ETCS AVI (ExpressToll) Tolls (Northbound) Everyday (N1)

Time	Current Rate	Proposed Rate	Increase	% Increase
10.00-12.00	Lane Closed			
12.00-15.00	\$0.60	\$0.70	\$0.10	17%
15.00-15.30	\$1.90	\$2.00	\$0.10	5%
15.30-16.30	\$2.55	\$2.65	\$0.10	4%
16.30-18.00	\$4.45	\$4.65	\$0.20	4%
18.00-19.00	\$1.90	\$2.00	\$0.10	5%
19.00-03.00	\$0.60	\$0.70	\$0.10	17%
3.00-5.00	Lane Closed			
Weekends	\$0.60	\$0.70	\$0.10	17%

Table 8: US 36 ETCS AVI (ExpressToll) Tolls Federal Toll Point (Northbound) Everyday (N2)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.25	N/A	N/A
7.15-8.15	N/A	\$0.25	N/A	N/A
8.15-8.45	N/A	\$0.25	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.25	N/A	N/A
15.30-16.30	N/A	\$0.25	N/A	N/A
16.30-18.00	N/A	\$0.25	N/A	N/A
18.00-19.00	N/A	\$0.25	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 9: US36 ETCS AVI (ExpressToll) Tolls Sheridan Toll Point (Northbound) Everyday (N3)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$ 0.50	N/A	N/A
6.00-6.45	N/A	\$ 0.50	N/A	N/A
6.45-7.15	N/A	\$ 0.50	N/A	N/A
7.15-8.15	N/A	\$ 0.75	N/A	N/A
8.15-8.45	N/A	\$ 0.50	N/A	N/A
8.45-10.00	N/A	\$ 0.50	N/A	N/A
10.00-15.00	N/A	\$ 0.50	N/A	N/A
15.00-15.30	N/A	\$ 0.50	N/A	N/A
15.30-16.30	N/A	\$ 0.60	N/A	N/A
16.30-18.00	N/A	\$ 0.60	N/A	N/A
18.00-19.00	N/A	\$ 0.50	N/A	N/A
19.00-24.00	N/A	\$ 0.50	N/A	N/A
Weekends	N/A	\$ 0.50	N/A	N/A

Table 10: US36 ETCS AVI (ExpressToll) Tolls Church Ranch Toll Point (Northbound) Everyday (N4)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.25	N/A	N/A
7.15-8.15	N/A	\$0.50	N/A	N/A
8.15-8.45	N/A	\$0.25	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.25	N/A	N/A
15.30-16.30	N/A	\$0.25	N/A	N/A
16.30-18.00	N/A	\$0.35	N/A	N/A
18.00-19.00	N/A	\$0.25	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 11: US36 ETCS AVI (ExpressToll) Tolls Wadsworth Toll Point (Northbound) Everyday (N5)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.25	N/A	N/A
7.15-8.15	N/A	\$0.35	N/A	N/A
8.15-8.45	N/A	\$0.25	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.25	N/A	N/A
15.30-16.30	N/A	\$0.25	N/A	N/A
16.30-18.00	N/A	\$0.25	N/A	N/A
18.00-19.00	N/A	\$0.25	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

Table 12: US36 ETCS AVI (ExpressToll) Tolls Interlocken Toll Point (Northbound) Everyday (N6)

Time	Current Rate	Proposed Rate	Increase	% Increase
0.00-6.00	N/A	\$0.25	N/A	N/A
6.00-6.45	N/A	\$0.25	N/A	N/A
6.45-7.15	N/A	\$0.25	N/A	N/A
7.15-8.15	N/A	\$0.35	N/A	N/A
8.15-8.45	N/A	\$0.25	N/A	N/A
8.45-10.00	N/A	\$0.25	N/A	N/A
10.00-15.00	N/A	\$0.25	N/A	N/A
15.00-15.30	N/A	\$0.25	N/A	N/A
15.30-16.30	N/A	\$0.25	N/A	N/A
16.30-18.00	N/A	\$0.35	N/A	N/A
18.00-19.00	N/A	\$0.25	N/A	N/A
19.00-24.00	N/A	\$0.25	N/A	N/A
Weekends	N/A	\$0.25	N/A	N/A

(iii) Tolls to be charged to Tolled Vehicles using the Managed Lanes, or any portion thereof, without using a Vehicle Recognition System (VRS)

Vehicles without VRS: License Plate Tolls (LPT) Passenger Vehicle Tolls

Table 13-Table 20 depicts combined ETCS AVI tolls and surcharge to be charged to Managed Lane users that do not use a transponder (switchable or fixed) to communicate with the VRS.

Table 13: I-25 Non-VRS (LPT) Tolls (Southbound) Everyday (S1)

Time	Current Toll Rate	Current Surcharge	Total Current Toll + Surcharge	Proposed Toll Rate	\$ Toll Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Toll Increase
3.00-5.00	Lane Closed							
5.00-6.00	\$0.60	\$0.45	\$1.05	\$0.70	\$0.10	\$0.75	\$1.45	17%
6.00-6.45	\$2.20	\$0.55	\$2.75	\$2.30	\$0.10	\$1.15	\$3.45	5%
6.45-7.15	\$4.00	\$1.00	\$5.00	\$4.20	\$0.20	\$2.10	\$6.30	5%
7.15-8.15	\$4.45	\$1.10	\$5.55	\$4.65	\$0.20	\$2.33	\$6.98	4%
8.15-8.45	\$4.00	\$1.00	\$5.00	\$4.20	\$0.20	\$2.10	\$6.30	5%
8.45-10.00	\$1.55	\$0.45	\$2.00	\$1.65	\$0.10	\$0.83	\$2.48	6%
10.00-12.00	Lane Closed							
Weekends	\$0.60	\$0.45	\$1.05	\$0.70	\$0.10	\$0.75	\$1.45	17%

Table 14: US36 Non-VRS (LPT) Federal Toll Point (Southbound) Everyday (S3)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
6.45-7.15	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
7.15-8.15	N/A	\$0.75	N/A	\$0.75	\$ 1.50	N/A
8.15-8.45	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
15.00-15.30	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
15.30-16.30	N/A	\$0.60	N/A	\$0.75	\$ 1.35	N/A
16.30-18.00	N/A	\$0.60	N/A	\$0.75	\$ 1.35	N/A
18.00-19.00	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$ 1.00	N/A

Table 15: US36 Non-VRS (LPT) Sheridan Toll Point (Southbound) Everyday (S4)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
6.45-7.15	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
7.15-8.15	N/A	\$1.00	N/A	\$0.75	\$1.75	N/A
8.15-8.45	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
8.45-10.00	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
15.30-16.30	N/A	\$0.65	N/A	\$0.75	\$1.40	N/A
16.30-18.00	N/A	\$0.65	N/A	\$0.75	\$1.40	N/A
18.00-19.00	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

Table 16: US36 Non-VRS (LPT) Church Ranch Toll Point (Southbound) Everyday (S5)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.45-7.15	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
7.15-8.15	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
8.15-8.45	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
15.30-16.30	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
16.30-18.00	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
18.00-19.00	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

Table 17: US36 Non-VRS (LPT) Wadsworth Toll Point (Southbound) Everyday (S6)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.45-7.15	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
7.15-8.15	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
8.15-8.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.30-16.30	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
16.30-18.00	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
18.00-19.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

Table 18: US36 Non-VRS (LPT) Interlocken Toll Point (Southbound) Everyday (S7)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.45-7.15	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
7.15-8.15	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
8.15-8.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.30-16.30	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
16.30-18.00	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
18.00-19.00	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

Table 19: I-25 Non-VRS (LPT) Tolls (Northbound) Everyday (N1)

Time	Current Toll Rate	Current Surcharge	Total Current Toll + Surcharge	Proposed Toll Rate	\$ Toll Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Toll Increase
10.00-12.00	Lane Closed							
12.00-15.00	\$0.60	\$0.45	\$1.05	\$0.70	\$0.10	\$0.75	\$1.45	17%
15.00-15.30	\$1.90	\$0.50	\$2.40	\$2.00	\$0.10	\$1.00	\$3.00	5%
15.30-16.30	\$2.55	\$0.65	\$3.20	\$2.65	\$0.10	\$1.33	\$3.98	4%
16.30-18.00	\$4.45	\$1.10	\$5.55	\$4.65	\$0.20	\$2.33	\$6.98	4%
18.00-19.00	\$1.90	\$0.50	\$2.40	\$2.00	\$0.10	\$1.00	\$3.00	5%
19.00-03:00	\$0.60	\$0.45	\$1.05	\$0.70	\$0.10	\$0.75	\$1.45	17%
3.00-5.00	Lane Closed							
Weekends	\$0.60	\$0.45	\$1.05	\$0.70	\$0.10	\$0.75	\$1.45	17%

Table 20: US36 Non-VRS (LPT) Federal Toll Point (Northbound) Everyday (N2)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.45-7.15	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
7.15-8.15	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
8.15-8.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.30-16.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
16.30-18.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
18.00-19.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

Table 21: US36 Non-VRS (LPT) Sheridan Toll Point (Northbound) Everyday (N3)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
6.00-6.45	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
6.45-7.15	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
7.15-8.15	N/A	\$ 0.75	N/A	\$ 0.75	\$1.50	N/A
8.15-8.45	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
8.45-10.00	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
10.00-15.00	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
15.00-15.30	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
15.30-16.30	N/A	\$ 0.60	N/A	\$ 0.75	\$1.35	N/A
16.30-18.00	N/A	\$ 0.60	N/A	\$ 0.75	\$1.35	N/A
18.00-19.00	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
19.00-24.00	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A
Weekends	N/A	\$ 0.50	N/A	\$ 0.75	\$1.25	N/A

Table 22: US36 Non-VRS (LPT) Church Ranch Toll Point (Northbound) Everyday (N4)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.45-7.15	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
7.15-8.15	N/A	\$0.50	N/A	\$0.75	\$1.25	N/A
8.15-8.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.30-16.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
16.30-18.00	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
18.00-19.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

Table 23: US36 Non-VRS (LPT) Wadsworth Toll Point (Northbound) Everyday (N5)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.45-7.15	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
7.15-8.15	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
8.15-8.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.30-16.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
16.30-18.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
18.00-19.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

Table 24: US36 Non-VRS (LPT) Interlocken Toll Point (Northbound) Everyday (N6)

Time	Current Rate	Proposed Toll Rate	\$ Increase	Proposed LPT Surcharge	Total Proposed Toll + Surcharge	% Increase
0.00-6.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.00-6.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
6.45-7.15	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
7.15-8.15	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
8.15-8.45	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
8.45-10.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
10.00-15.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.00-15.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
15.30-16.30	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
16.30-18.00	N/A	\$0.35	N/A	\$0.75	\$1.10	N/A
18.00-19.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
19.00-24.00	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A
Weekends	N/A	\$0.25	N/A	\$0.75	\$1.00	N/A

(iv) Tolls to be charged to Motor Vehicles that are not Passenger Vehicles

I-25

At this time, we are not requesting any change to current non-Passenger Vehicle rates.

Non-Passenger Vehicles (defined as vehicles with four or more axles) are currently charged a \$25.00 premium on the applicable Passenger Vehicle Toll.

US36

We are proposing to charge Non-Passenger Vehicles (defined as vehicles with four or more axles) a \$25.00 premium per gantry on the applicable gantry Passenger Vehicle Toll.

- (b) *A statement (if it is the case) that the Proposed Toll and Penalty Schedule is a remedial adjustment to the Established Toll and Penalty Schedule which the Concessionaire considers to be necessary to correct a Bus Delay Event, an error, or some other unintended consequence of that Established Toll and Penalty Schedule;*

I-25

A non-VRS (LPT) Surcharge has been added to the applicable proposed ETCS AVI (ExpressToll) rate in an amount equal to the greater of \$0.75 or 50% of the applicable proposed ETCS AVI (ExpressToll) rate (the resulting non-VRS (LPT) rates are detailed in Table 13 -24). The non-VRS (LPT) Surcharge is proposed to: (1) offset the cost of transaction processing we are charged by E470 for LPT transactions at each gantry, which includes but is not limited to; Image Processing, Customer Service Center, Printing, Postage, and Collection Costs; (2) partial contribution to offset transaction/revenue leakage by LPT users (currently in excess of 20% of non-VRS (LPT) transactions are not paid) and (3) entice patrons to convert to ETCS AVI (ExpressToll). This change to the non-VRS (LPT) surcharge, being our first such change, is consistent with the original proposal in our RFP Submission.

US36

Not applicable as this is the first proposed toll and penalty schedule for the corridor.

- (c) *A statement providing the highest and lowest Tolls that are proposed to be charged for each of the Tolls described in paragraphs 2.1(a)(i), 2.1(a)(ii), 2.1(a)(iii), and 2.1(a)(iv);*

For paragraph 2.1(a)(i)(ii), 2.1 (a) (iii) please refer to above tables where the highest ETCS AVI toll rate (Tables 1 – 12) or highest ETCS AVI toll rate plus non-VRS (LPT) surcharge (Tables 13 – 24) for each segment and direction is highlighted in red and lowest ETCS AVI toll rate (Tables 1 – 12) or lowest ETCS AVI toll rate plus non-VRS (LPT) surcharge (Tables 13 – 24) for each segment and direction is highlighted in green.

For paragraph 2.1(a)(iv), the Non-Passenger Vehicle premium remains unchanged at \$25 for the I-25 and is proposed to be \$25 per gantry for the US36.

- (d) *If any of the Tolls described in paragraphs 2.1(a)(i), 2.1(a)(ii), 2.1(a)(iii), or 2.1(a)(iv) contain the right for the Concessionaire to manually override the Proposed Algorithm, a schedule of what specific Tolls will be if manually*

overridden, a description of when and on what terms the Tolls may be overridden, and a range of what the manually overridden Tolls will be:

As we are not at this time utilizing an algorithm, there is no algorithm for us to override. The only manual change to the system would be sent as a request to E470 to either reduce the toll rates or waive toll revenues during time periods requested by emergency services. This is consistent with the existing protocol and we are not requesting any changes to this at this time.

- (e) *An explanation of the changes between the Proposed Toll and Penalty Schedule and the current Established Toll and Penalty Schedule, including why the changes are being proposed;*

The proposed changes to ETCS AVI (ExpressToll) rates (as detailed in Tables 1 to 12) are being made in continuing efforts to balance traffic and lane flow to ensure we meet our commitments to the Managed Lanes Goals, RTD, and to account for inflation. The Managed Lanes Goals are defined in the Concession Agreement Schedule 16; Section 1.3 and are as follows:

Concessionaire acknowledges and agrees that all Established Toll and Penalty Schedules must be designed to ensure that Motor Vehicle speeds (a) For the portion of the US 36 Managed Lanes from Table Mesa to the Broomfield Park-n-Ride are an average of 55 miles per hour; (b) For the portion of the US 36 Managed Lanes from the Broomfield Park-n-Ride to Pecos Street are an average of 50 miles per hour; and (c) For the portion of the Managed Lanes from Pecos Street to Denver Union Station, that they maintain a travel time of no more than 8.75 minutes. In all cases during Peak Periods only (collectively, the "Managed Lanes Goals").

Changes to the Civil Penalty are being proposed to provide a stronger deterrent to toll evasion (e.g. declaring as a high-occupancy vehicle when not actually meeting the definition). The current penalty is proving ineffective. The proposed penalty is \$250.00 and the existing penalty is \$46.00.

Changes to the I-25 rates and the Civil Penalty are proposed to take effect March 16, 2015.

The US36 rates will become effective upon Phase 1 Commencement.

- (f) *The Concessionaire's good faith estimate, on a semi-annual basis, for as long as an effect persists, of incremental difference between the Toll Revenues generated under the Established Toll and Penalty Schedule and the Proposed toll and Penalty Schedule once Toll Revenues are being generated in accordance with the Proposed Toll and Penalty Schedule.*

I-25: \$178,321.90

US 36: N/A

Respectfully,
PLENARY ROADS DENVER, LLC



Simon Stachnik



Project Manager

cc: Michael Cheroutes, HPTE
Mark Gosselin, HPTE
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