

MEMORANDUM

DEPARTMENT OF TRANSPORTATION

Office of Finance Management and Budget
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DATE: April 18, 2012
TO: Bridge Enterprise Board
FROM: Laurie Freedle
SUBJECT: BE Board of Directors April Budget Workshop

In the April budget workshop, staff will present a draft FY13 budget for the Bridge Enterprise. To have a budget in place for FY13, the budget must be approved at the May meeting.

Issues of note are:

- Although it has not been determined when bonds should be issued, costs associated with bonding activity have been budgeted.
- Regional scoping pools have been decreased by 25%, based on less usage than anticipated in previous years.
- Maintenance of the system stayed at \$350,000. This item has been underspent in previous years, but will increase as more bridges become BE assets.
- Contingency of 10% included.

Staff will present the draft budget, listen to discussion, and take direction to prepare a final budget for the May BEB meeting.

If you have any questions regarding this information prior to the meeting next week, please feel free to call me at (303) 757-9171 or email at laurie.freedle@dot.state.co.us, or to contact Ben Stein at (303) 757-9168 or ben.stein@dot.state.co.us.