

<b>COLORADO DEPARTMENT OF TRANSPORTATION</b>		<input checked="" type="checkbox"/> <b>POLICY DIRECTIVE</b> <input type="checkbox"/> <b>PROCEDURAL DIRECTIVE</b>
Subject <b>COLORADO STATE INFRASTRUCTURE BANK (SIB) POLICY</b>		Number 720.0
Effective 04/21/11	Supersedes None	Originating Office Office of Financial Management and Budget

## PURPOSE

The purpose of this policy is to clarify and delineate the policies for the administration and operation of the Colorado State Infrastructure Bank (CO SIB).

## AUTHORITY

Transportation Commission  
43-1-113.5(3) CRS  
2 CCR 605-1

## APPLICABILITY

This policy directive applies to any public or private project sponsor of public transportation projects within the State of Colorado and to any division, office or region within the Colorado Department of Transportation (CDOT).

## POLICY

The CO SIB program, developed as part of a federal pilot program, makes interest bearing loans available to a public or private project sponsor of public transportation projects in all areas of Colorado, to help fund transportation projects.

All CDOT employees that work to administer Fund 715 or to process CO SIB loans and/or payments shall use function code (1140) to code their time working on SIB related task in the SAP timesheet. Employees shall not change their main cost center or charge leave time using this function.

The Office of Financial Management and Budget (OFMB) shall prepare a financial summary and review of the Transportation Infrastructure Revolving Fund (Fund 715) on a periodic basis. The OFMB shall present the report to the Colorado Transportation Commission (TC) at its monthly meeting in August for the period ending June 30<sup>th</sup> of the previous State fiscal year, and as a mid-year review, in February for the period ending December 31<sup>st</sup> of the current State fiscal year.

## IMPLEMENTATION PLAN

This Policy is effective immediately upon signature approval.

**REVIEW DATE**

This directive shall be reviewed no later than April 2016.



4/21/11

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Transportation Commission Secretary

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Date of Approval