



2829 W. Howard Place
 Denver, CO 80204

TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: MAY 16, 2019
SUBJECT: TENTH SUPPLEMENT TO THE FISCAL YEAR 2018-19 BRIDGE ENTERPRISE BUDGET

Region 5:

This request is to establish the design phase budget for this bridge replacement project. This request is based on the project engineer’s analysis of the level of effort needed to accomplish the design. The final scope of work may vary significantly since the project is still in the planning phase. Any budget savings in this phase will be released and made available to other project phases or other projects. The existing deficient bridge is a top tier candidate bridge in the January 2019 BE Prioritization Plan.

- **\$192,900 FASTER Funds - Design Phase:** Establish the design phase.

US 285 ML over Rio Conejos Overflow in Conejos County
 (Old P-12-A) (New P-12-AA) (SAP Project # 23069/1000...)
Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2019	FY 2020	FY 2021			
Design	<i>FASTER Bridge Funds</i>	\$ -	\$ 192,900	\$ -	\$ -	\$ 192,900	\$ 192,900	\$ -
	Total Design	\$ -	\$ 192,900	\$ -	\$ -	\$ 192,900	\$ 192,900	\$ -
Total Project Budget & Expenditure		\$ -	\$ 192,900	\$ -	\$ -	\$ 192,900	\$ 192,900	\$ -
			Year of Expenditure			Total Request		
			FY 2019	FY 2020	FY 2021			
			\$ 10,126	\$ 121,428	\$ 61,346	\$ 192,900		

Resolution # BE- 19-5-X

Approval and Adoption of the Tenth Fiscal Year 2018-19 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on May 16, 2019.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2018-19 through FY 2021-22 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Tenth Supplement to the Fiscal Year 2018-19 Budget is approved by the Bridge Enterprise Board.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors