



MEMORANDUM

TO: THE TRANSPORTATION COMMISSION
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: MAY 15, 2019
SUBJECT: FY 2020-21 BUDGET TOPICS

Purpose

To present to the Transportation Commission (TC) several items relevant to the development of the FY 2020-21 Annual Budget, including proposed changes in the budget process and timeline, budget scenarios based on guidance from the Governor's Office, and a new format for the One-Sheet Budget.

Action

No action required. Staff requests TC input on the budget process and timeline, approach to budget scenario development, and new budget format.

Background

Budget Scenarios

On March 5, Governor Polis distributed a memo to his cabinet on Budget Guidance for FY 2020-21 outlining his budget goals for that fiscal year, including:

- Identifying ongoing "base" spending that is unnecessary or no longer meeting the state's commitment to Coloradans
- Reassessing and updating old assumptions about program costs
- Realigning unproductive appropriations to advance current priorities

In order to accomplish these goals, the governor has directed each department to submit two scenarios to the Office of State Planning and Budgeting (OSPB) by July 1: One showing a reduction of 5% (\$89 million) from the FY 2019-20 baseline and one showing an increase of 2% (\$36 million). The FY 2019-2020 baseline for CDOT was based on the FY 2019-2020 Budget, excluding Bridge Enterprise, HPTE, and one-time general fund transfers provided under Senate Bill (SB) 18-001 and SB 19-262. The objective of this scenario development is not to force a reduction in budget, but rather to support the goals described above by taking a fresh, critical look at budget allocations.

Based on this new budget guidance, the Division of Accounting and Finance (DAF) is conducting an in-depth analysis to identify opportunities to reduce allocations within the budget, as well opportunities associated with an increase in funding. In examining opportunities to reduce allocations within the budget, DAF is accelerating the timeline for the Division/Region/Office level work plan budget process and performing an in-depth assessment of budget programs that includes:

- Identifying opportunities to reduce non-mission critical expenditures
- Reviewing under-utilized or under-performing programs
- Reviewing unspent funds for more efficient allocation



- Identifying opportunities to use Toll Credits in place of state match in programs such as HSIP, Rail-Highway Crossings, National Highway Freight Programs, SPR, etc.
- Consolidating, simplifying or redirecting program budgets based on strategic priorities

DAF will also identify scenarios associated with a 2% increase in base levels of funding, for example, increases to underfunded asset programs, or expansions to transit services. Staff will review scenarios with the TC in June, prior to the July 1 deadline to submit to OSPB. These scenarios will then be used to inform development of the draft FY 2020-2021 budget this summer and fall.

Budget Timeline

In order to accommodate the governor's request, inform scenario development, and allow for a more robust budget process, DAF is proposing to accelerate the budget process for FY 2020-21. The new timeline associated with the accelerated process (see Attachment A) entails completing the first draft of the FY 2020-21 Budget in June. The accelerated process will also allow the TC to approve the Budget Allocation Plan in October, syncing this process with the submission of the Legislative Budget on November 1.

New Budget Organization and Format

DAF is also proposing changes to the organization and format of the Annual Budget, in particular the "One-Sheet" Budget (see Attachment B). The new format is intended to:

- Make the budget more understandable to the public and stakeholders
- Align with CDOT business needs and priorities
- Address statutory requirements
- Integrate multiple different budget processes and sources of budget information
- Reduce complexity and consolidate where possible
- Maintain appropriate level of visibility/decision making for the TC

The new format incorporates some additional elements, including roll forward, prior budgeted amounts, and estimated expenditures. It also removes some elements in the interest of streamlining and simplifying. For example, information on funding sources and decision making authority will be removed and incorporated into secondary reports included in the full Budget Allocation Plan.

The new format consolidates a number of budget programs to reduce the length and complexity of the budget, reducing the number of programs from 77 to 58. Budget programs are organized into the following core categories:

- Capital Construction
- Maintenance and Operations
- Multimodal Services
- Sub-allocated Programs
- Administration and Agency Operations
- Debt Service
- Contingency Reserve
- Other Programs

These core categories represent the four primary types of activities delivered by the Department - construction, maintenance and operations, multimodal services, and sub-allocated programs, and four categories of support activities. The four delivery categories are



further subdivided between Asset Management, Safety, and Mobility (or in the case of Sub-allocated Programs, by mode).

The new format would serve as the primary/strategic out-facing view of the budget, published after being adopted by the TC. Other views or versions of the budget are in development that would be included in the Budget Allocation Plan as supplemental information, e.g., an organizational view displaying the budget by operating unit.

Budget Allocation Plan

In addition to updating the structure of the one-sheet budget, DAF will update the department’s current Budget Allocation Plan. Using literature on budgeting best practices provided by the Government Finance Officers Association (GFOA), DAF is evaluating the department’s Budget Allocation Plan against GFOA criteria to identify areas of improvement.

Specifically, the metrics provided by GFOA assess whether a budget clearly states an organization’s goals and objectives, and whether objective measures are used to assess the progress made in accomplishing an organization’s goals and mission. DAF will examine these criteria in more depth and look for opportunities to better evaluate the department’s budget and connect the department’s mission to the overall budget.

Amendments to FY 2019-2020 Budget

With the conclusion of the legislative session on May 3, there’s now certainty regarding funding available through Certificates of Participation (COPs), and General Fund transfers in FY 2019-2020. The following table outlines additional funding provided via SB 17-267, SB 18-001, SB 19-262 and SB 19-263. In total, CDOT anticipates \$715 million in funding through these sources in FY 2019-20, plus \$22.5 million in funding through the Multimodal Options Fund. Of the \$715 million, \$50 million is earmarked for debt service for the SB 17-267 COPs, with \$665 remaining available to allocate to programs or projects.

	SB 17-267	SB 18-001	SB 19-262	SB 19-263
CDOT	\$ 500.00	\$ 105.00	\$ 60.00	\$ 50.00
Multimodal Options Fund*	\$ -	\$ 22.50		
Locals		\$ 22.50	\$ 40.00	
Total	\$ 500.00	\$ 150.00	\$ 100.00	\$ 50.00

*Multimodal Options Fund proceeds are divided 85% to locals and 15% to CDOT

The FY 2019-20 Annual Budget assumed a second issuance of SB 17-267 COPs, and transfers under SB 18-001. It also assumed the \$50 million General Fund transfer provided by SB 19-263 to support debt service on the SB 267 COPs. Not reflected, however, was the additional \$60 million in funding provided by SB 19-262. As such, staff anticipates bringing an amendment to the FY 2019-20 Annual Budget to the TC in August to incorporate these additional funds. Budget discussions with the TC over the next several months, as well as a review of rollforward budget at the end of FY 2018-19, may lead to additional recommendations for amendments to consider to the FY 2019-20 Annual Budget.

Next Steps

DAF will be planning a series of Budget Workshops in the coming months.



- The June Workshop will include the first draft of the FY 2020-2021 budget in the new format, as well as a presentation of scenarios developed based on OSPB guidance.
- Workshops in July and August will include further discussion based on budget scenarios, and additional discussion focused on key budget topics and decisions. The August workshop will also include review/approval of roll forward requests from FY 2019, and consideration of amendments to the current FY 2019-2020 budget.
- Workshops in September and October will include a presentation of decision items, a newly updated Budget Allocation Plan (Narrative Budget) and adoption of the proposed budget in October.

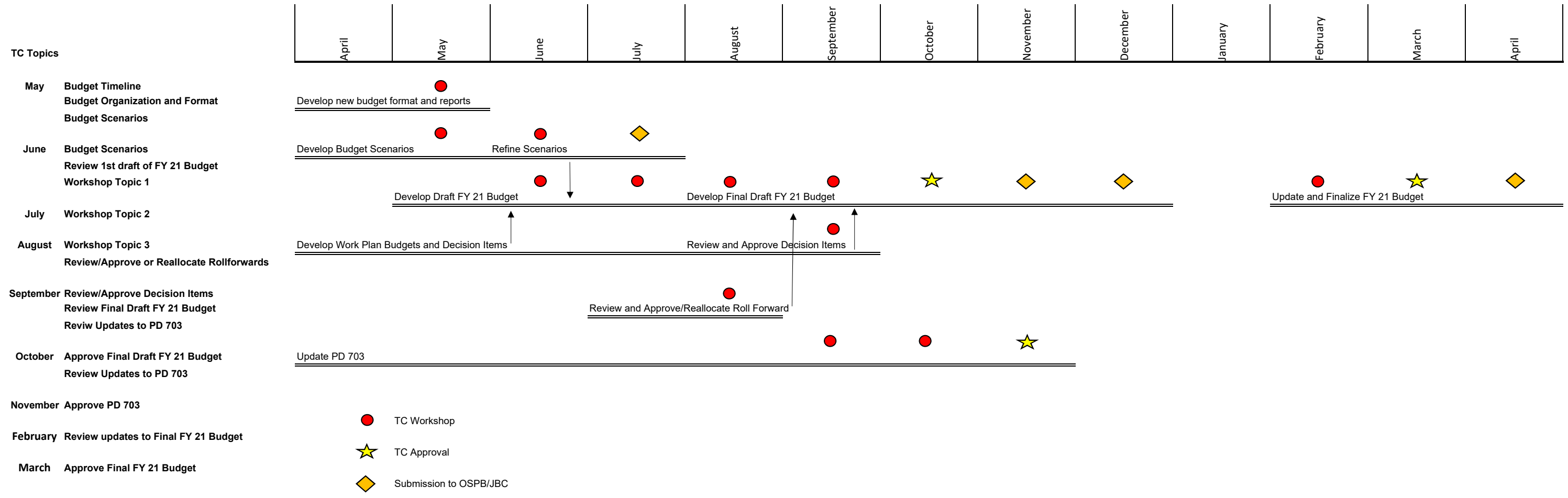
Attachments

Attachment A: FY 2020-2021 Budget Process and Timeline

Attachment B: Draft One-Sheet Budget Format



FY 2020-2021 CDOT AND ENTERPRISE ANNUAL BUDGET TIMELINE



- TC Workshop
- ★ TC Approval
- ◆ Submission to OSPB/JBC

FY 2019 - 2020 COLORADO DEPARTMENT OF TRANSPORTATION ANNUAL BUDGET

Line	Budget Category / Program	FY 2018-19 Rollforward	Current FY 2019-20	Budget Amendments	Total Budget Available	Prior Year Budgeted	Total Budget Available + Prior Year Budgeted	Estimated FY 2019-20 Expenditures
1	COLORADO DEPARTMENT OF TRANSPORTATION							
2	Capital Construction	\$ 113,300,000	\$ 1,071,534,418		\$ 1,184,834,418			
3	Asset Management	\$ 10,900,000	\$ 315,902,823		\$ 326,802,823			
4	Surface Treatment	\$ -	\$ 222,000,000		\$ 222,000,000			
5	Structures	\$ 1,800,000	\$ 56,630,000		\$ 58,430,000			
6	System Operations	\$ 9,100,000	\$ 37,272,823		\$ 46,372,823			
7	Safety	\$ 20,400,000	\$ 129,154,503		\$ 149,554,503			
8	Highway Safety Improvement Program	\$ 5,300,000	\$ 32,620,545		\$ 37,920,545			
9	Railway-Highway Crossings Program	\$ -	\$ 3,466,684		\$ 3,466,684			
10	Hot Spots	\$ -	\$ 2,167,154		\$ 2,167,154			
11	FASTER Safety Mitigation Program	\$ 8,700,000	\$ 68,500,120		\$ 77,200,120			
12	ADA Compliance	\$ 6,400,000	\$ 22,400,000		\$ 28,800,000			
13	Mobility: Upgrade and Expansion	\$ 82,000,000	\$ 626,477,092		\$ 708,477,092			
14	Regional Priority Program	\$ 12,000,000	\$ 48,375,000		\$ 60,375,000			
15	Strategic Projects	\$ 45,000,000	\$ 555,000,000		\$ 600,000,000			
16	National Highway Freight Program	\$ 25,000,000	\$ 23,102,092		\$ 48,102,092			
17	Maintenance and Operations	\$ 23,117,000	\$ 363,513,287		\$ 386,630,287			
18	Asset Management	\$ 20,417,000	\$ 331,599,999		\$ 352,016,999			
19	Maintenance Program Areas	\$ 1,697,000	\$ 265,699,999		\$ 267,396,999			
20	Roadway Surface	\$ 233,000	\$ 36,511,573		\$ 36,744,573			
21	Roadside Facilities	\$ 155,000	\$ 24,351,835		\$ 24,506,835			
22	Roadside Appearance	\$ 68,000	\$ 10,679,373		\$ 10,747,373			
23	Structure Maintenance	\$ 39,000	\$ 6,147,090		\$ 6,186,090			
24	Tunnel Activities	\$ 38,000	\$ 5,981,845		\$ 6,019,845			
25	Snow and Ice Control	\$ 515,000	\$ 79,247,670		\$ 79,762,670			
26	Traffic Services	\$ 426,000	\$ 65,428,853		\$ 65,854,853			
27	Materials, Equipment, and Buildings	\$ 110,000	\$ 17,298,982		\$ 17,408,982			
28	Planning and Scheduling	\$ 113,000	\$ 17,737,382		\$ 17,850,382			
29	Toll Corridor General Purpose Lanes	\$ -	\$ 2,315,396		\$ 2,315,396			
30	Geohazards Mitigation	\$ -	\$ 9,700,000		\$ 9,700,000			
31	Permanent Water Quality Mitigation	\$ 13,600,000	\$ 6,500,000		\$ 20,100,000			
32	Property	\$ 20,000	\$ 17,600,000		\$ 17,620,000			
33	Road Equipment	\$ 5,100,000	\$ 22,100,000		\$ 27,200,000			
34	Snow and Ice Reserve	\$ -	\$ 10,000,000		\$ 10,000,000			
35	Safety	\$ -	\$ 11,361,000		\$ 11,361,000			
36	Strategic Safety Program	\$ -	\$ 11,361,000		\$ 11,361,000			
37	Mobility: System Operations	\$ 2,700,000	\$ 20,552,288		\$ 23,252,288			
38	Real-Time Traffic Operations	\$ 200,000	\$ 10,552,288		\$ 10,752,288			
39	ITS Investments	\$ 2,500,000	\$ 10,000,000		\$ 12,500,000			
40	Multimodal Services	\$ 61,825,000	\$ 75,966,012		\$ 137,791,012			
41	Mobility: Multimodal	\$ 61,825,000	\$ 75,966,012		\$ 137,791,012			
42	Innovative Mobility Programs	\$ 19,800,000	\$ 14,891,012		\$ 34,691,012			
43	Strategic Transit	\$ 39,725,000	\$ 53,375,000		\$ 93,100,000			
44	Rail Commission	\$ 1,800,000	\$ -		\$ 1,800,000			
45	Bustang and Bustang Outrider Interregional Bus Service	\$ 500,000	\$ 7,700,000		\$ 8,200,000			

46	Suballocated Programs	\$ 246,375,000	\$ 240,205,652	\$ 486,580,652			
47	Aeronautics	\$ 6,500,000	\$ 33,250,000	\$ 39,750,000			
48	Aviation System Programs	\$ 6,500,000	\$ 33,250,000	\$ 39,750,000			
49	Highway	\$ 167,600,000	\$ 123,554,706	\$ 291,154,706			
50	STP-Metro	\$ 101,000,000	\$ 55,380,182	\$ 156,380,182			
51	Congestion Mitigation and Air Quality	\$ 60,000,000	\$ 50,196,268	\$ 110,196,268			
52	Metropolitan Planning	\$ 900,000	\$ 8,568,424	\$ 9,468,424			
53	Off-System Bridge Program	\$ 5,700,000	\$ 9,409,832	\$ 15,109,832			
54	Transit and Multimodal	\$ 72,275,000	\$ 83,400,946	\$ 155,675,946			
55	Recreational Trails	\$ 3,000,000	\$ 1,591,652	\$ 4,591,652			
56	Safe Routes to School	\$ 4,000,000	\$ 3,125,000	\$ 7,125,000			
57	Transportation Alternatives Program	\$ 26,000,000	\$ 12,293,294	\$ 38,293,294			
58	Transit Grant Programs	\$ 12,500,000	\$ 47,266,000	\$ 59,766,000			
59	Multimodal Options Program	\$ 26,775,000	\$ 19,125,000	\$ 45,900,000			
60	Administration and Agency Operations	\$ 4,780,001	\$ 95,649,942	\$ 100,429,943			
60	Agency Operations	\$ 4,780,001	\$ 57,355,193	\$ 62,135,194			
61	Administration	\$ -	\$ 38,294,749	\$ 38,294,749			
62	Debt Service	\$ -	\$ 62,776,457	\$ 62,776,457			
63	Debt Service	\$ -	\$ 62,776,457	\$ 62,776,457			
64	Contingency Reserve	\$ 34,699,000	\$ 23,800,802	\$ 58,499,802			
65	Contingency Fund	\$ 26,200,000	\$ 15,000,000	\$ 41,200,000			
66	Reserve Fund	\$ 8,499,000	\$ 8,800,802	\$ 17,299,802			
67	Other Programs	\$ 14,300,000	\$ 26,862,101	\$ 41,162,101			
68	Safety Education	\$ 7,000,000	\$ 11,888,720	\$ 18,888,720			
69	Planning and Research	\$ 7,300,000	\$ 14,573,381	\$ 21,873,381			
70	State Infrastructure Bank	\$ -	\$ 400,000	\$ 400,000			
71	TOTAL - CDOT	\$ 498,396,001	\$ 1,960,308,671	\$ 2,458,704,672			
72	COLORADO BRIDGE ENTERPRISE						
73	Capital Construction	\$ 9,800,000	\$ 96,877,700	\$ 106,677,700			
74	Asset Management	\$ 9,800,000	\$ 96,877,700	\$ 106,677,700			
75	Bridge Enterprise Projects	\$ 9,800,000	\$ 96,877,700	\$ 106,677,700			
76	Maintenance and Operations	\$ 575,000	\$ 450,000	\$ 1,025,000			
77	Asset Management	\$ 575,000	\$ 450,000	\$ 1,025,000			
78	Maintenance and Preservation	\$ 575,000	\$ 450,000	\$ 1,025,000			
79	Administration and Agency Operations	\$ 1,500,000	\$ 1,838,300	\$ 3,338,300			
79	Program Support	\$ 1,500,000	\$ 1,838,300	\$ 3,338,300			
80	Debt Service	\$ -	\$ 18,234,000	\$ 18,234,000			
81	Debt Service	\$ -	\$ 18,234,000	\$ 18,234,000			
82	TOTAL - BRIDGE ENTERPRISE	\$ 11,875,000	\$ 117,400,000	\$ 129,275,000			
83	HIGH PERFORMANCE TRANSPORTATION ENTERPRISE						
84	Maintenance and Operations	\$ 20,900,000	\$ 10,967,648	\$ 31,867,648			
85	Mobility: System Operations	\$ 20,900,000	\$ 10,967,648	\$ 31,867,648			
86	Express Lanes Operations	\$ 20,900,000	\$ 10,967,648	\$ 31,867,648			
87	Administration and Agency Operations	\$ 250,000	\$ 5,650,300	\$ 5,900,300			
88	Program Support	\$ 250,000	\$ 5,650,300	\$ 5,900,300			
89	Debt Service	\$ -	\$ -	\$ -			
90	Debt Service	\$ -	\$ -	\$ -			
91	TOTAL - HIGH PERFORMANCE TRANSPORTATION ENTERPRISE	\$ 21,150,000	\$ 16,617,948	\$ 37,767,948			
92	TOTAL - CDOT AND ENTERPRISES	\$ 531,421,001	\$ 2,094,326,619	\$ 2,625,747,620			



MEMORANDUM

TO: THE TRANSPORTATION COMMISSION
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: MAY 16, 2019
SUBJECT: QUARTERLY BUDGET REPORT

Purpose

To provide the Commission with a quarterly report providing a comprehensive and current view of the CDOT budget for FY 2018-2019.

Action

No action requested.

Background

In February staff reviewed a new quarterly budget report with the Commission. The report is intended to provide the most current information on the budget, including roll forward budget, and any amendments or adjustments since the time of initial adoption. The report also includes information on budget "consumed" year to date (i.e. funds budgeted to projects or expended from cost centers) and on expenditures year to date so the Commission has visibility to budget performance throughout the course of the year. This new report will be published to the CDOT website on a quarterly basis. The Fiscal Year 2018-2019 3rd Quarter Report (July 2018 - March 2019) is available at:

<https://www.codot.gov/business/budget/cdot-budget/current-budget-documents/fy-2018-19-quarterly-budget-report/view>.

As this is a new report, staff continues to refine and incorporate improvements to make the report more useful. This includes incorporating summary level indicators highlighting programs which are underperforming from a budget perspective. The 3rd quarter report includes an indicator of program budget performance (column I), highlighting those programs that have consumed less than their prorated amended budget amount as of the end of quarter three. This metric is currently focused on budget consumed, not expenditures. Budget consumed includes two elements:

- Actual expenditures from cost centers. In general, cost centers are established for programs where funds are expended directly from the cost center without a need to budget to a project. In the case of cost centers, budget consumed is equivalent to expenditures.
- Funds budgeted to projects from pools. Projects are typically funded using budget from multiple budget programs. Projects are budgeted 90 days prior to advertisement. In the case of pools, budget consumed reflects funds that have been budgeted to projects. Funds are then encumbered and are expended over the life of the project.

A program consuming 75% or more of current budget (original approved budget plus any amendments, adjustments or transfers) by the end of the 3rd quarter is on track or ahead. As of the end of the 3rd



quarter, 79% of the amended FY 2018-2019 budget has been consumed with three months remaining in the fiscal year. As such, it is likely that by fiscal year end, aggregate budget performance will exceed 100%. It is possible to exceed 100% by consuming roll forward balances of prior year budgets.

Attachment A provides an example illustrating how to interpret the budget performance data included in this report. Staff anticipates incorporating additional performance indicators in the future that address expectations regarding the timing of actual expenditures. Additionally, as the format of the annual budget is updated (see Budget Topics memo), the quarterly report will be updated to follow the same format.

Next Steps

- The Commission will be provided with the FY 2019 Q4 report for the fiscal year ending June 30 in July, 2019.

Attachments

- Attachment A: Example Illustration



	A	B	C	D	E	F	G	H	I	J
	Original Approved FY 2018-19 Budget	Budget Amendments	Total Amended FY 2018-19 Budget	Monthly Budget Supplements / Other EMT or Staff Approved Adjustments and Transfers as of 3-31-2019	Total Current FY 2018-19 Budget as of 3-31-2019	Total Rollforward Balance as of 6-30-2018	Budget Consumed YTD as of 3-31-2019	Budget Expended YTD as of 3-31-2019	% Consumed of Current Budget as of 3-31-2019	% Expended of Current Budget as of 3-31-2019
FASTER - Safety Projects	67,360,121	-	67,360,121	1,973,426	69,333,547	8,781,774	67,361,717	3,298,703	97%	5%

Original amount approved in final budget adopted in Spring 2018 of \$67.36 M

Formal amendments to the budget adopted by the Transportation Commission

Total amended budget

Additional funds added based on revenue reconciliation from the prior fiscal year of \$1.97 M

Total current budget of \$69.3 M

Rollforward from prior fiscal year of \$8.8 M

\$67.4 M budgeted to projects fiscal year to date as of 3/31

\$3.3 M expended year to date as of 3/31

97% of current budget consumed year to date as of 3/31. With 3 months remaining in the fiscal year this means the program is ahead of schedule, and is catching up on committing rollforward from prior years.

5% of current budget expended year to date as of 3/31. With the summer construction season still ahead, the majority of expenditures will likely occur through summer and into fall.

FY 2018-2019 Quarterly Budget Report as of 03-31-2019

	A	B	C	D	E	F	G	H	I	J	
	Original Approved FY 2018-19 Budget	Budget Amendments	Total Amended FY 2018-19 Budget	Monthly Budget Supplements / Other EMT or Staff Approved Adjustments and Transfers as of 3-31-2019	Total Current FY 2018-19 Budget as of 3-31-2019	Total Rollforward Balance as of 6-30-2018	Budget Consumed YTD as of 3-31-2019	Budget Expended YTD as of 3-31-2019	% Consumed of Current Budget as of 3-31-2019	% Expended of Current Budget as of 3-31-2019	
1	Maintain - Maintaining What We Have										
2	CDOT Performed Work										
3	Roadway Surface	37,487,230	-	37,487,230	2,016,947	39,504,177	233,890	34,528,838	29,973,037	87%	76%
4	Roadside Facilities	25,002,562	-	25,002,562	1,345,227	26,347,789	155,996	23,029,427	19,990,880	87%	76%
5	Roadside Appearance	10,964,746	-	10,964,746	589,943	11,554,689	68,411	10,099,438	8,766,899	87%	76%
6	Structure Maintenance	6,311,352	-	6,311,352	339,573	6,650,925	39,378	5,813,277	5,046,262	87%	76%
7	Tunnel Activities	6,141,692	-	6,141,692	330,445	6,472,137	38,319	5,657,006	4,910,610	87%	76%
8	Snow and Ice Control	82,553,949	-	82,553,949	4,441,697	86,995,646	515,069	76,039,013	66,006,280	87%	76%
9	Traffic Services	68,365,868	-	68,365,868	3,678,328	72,044,196	426,547	62,970,617	54,662,154	87%	76%
10	Planning and Scheduling	17,761,243	-	17,761,243	955,618	18,716,861	110,816	16,359,573	14,201,060	87%	76%
11	Material, Equipment and Buildings	18,211,358	-	18,211,358	979,836	19,191,194	113,624	16,774,166	14,560,951	87%	76%
12									-	-	
13		272,800,000	-	272,800,000	14,677,610	287,477,610	1,702,050	251,271,356	218,118,133	87%	76%
14									-	-	
15	Contracted Out Work								-	-	
16	Surface Treatment /1 /2	225,400,000	88,282,698	313,682,698	16,429,519	330,112,217	1	325,988,568	155,061,480	99%	47%
17	Structures On-System Construction /1 /2	37,410,000	10,179,367	47,589,367	458,068	48,047,435	1,897,173	47,327,827	22,615,775	99%	47%
18	Structures Inspection and Management /1 /2	9,450,000	-	9,450,000	(1,308,801)	8,141,199	-	7,197,850	1,013,721	88%	12%
19	Geohazards Mitigation /1	8,400,000	-	8,400,000	(157,165)	8,242,835	1	7,302,444	4,535,612	89%	55%
20	Highway Safety Improvement Program	43,054,370	-	43,054,370	(11,307,130)	31,747,240	5,301,830	32,392,776	1,626,511	102%	5%
21	Railway-Highway Crossings Program	3,395,698	-	3,395,698	0	3,395,698	10,257,161	9,008,326	16,368	265%	0%
22	Hot Spots	2,167,154	-	2,167,154	(45,279)	2,121,875	-	2,260,333	409,249	107%	19%
23	Traffic Signals /1 /2	16,272,823	1,537,935	17,810,758	(212,244)	17,598,514	-	15,206,737	2,896,673	86%	16%
24	FASTER - Safety Projects	67,360,121	-	67,360,121	1,973,426	69,333,547	8,781,774	67,361,717	3,298,703	97%	5%
25	Permanent Water Quality Mitigation	6,500,000	-	6,500,000	(917,620)	5,582,380	15,493,006	4,939,279	545,384	88%	10%
26									-	-	
27		419,410,166	100,000,000	519,410,166	4,912,774	524,322,940	41,730,946	518,985,858	192,019,477	99%	37%
28									-	-	
29	Capital Expenditure								-	-	
30	Road Equipment /1 /2	26,800,000	-	26,800,000	1,969,234	28,769,234	5,132,680	30,525,625	21,208,678	106%	74%
31	Capitalized Operating Equipment	3,028,000	-	3,028,000	145,880	3,173,880	4,386,694	6,910,290	5,461,567	218%	172%
32	Property /1 /2	20,200,000	-	20,200,000	2,100,895	22,300,895	245,499	17,984,164	17,984,164	81%	81%
33									-	-	
34		50,028,000	-	50,028,000	4,216,009	54,244,009	9,764,873	55,420,079	44,654,409	102%	82%
35									-	-	
36		742,238,166	100,000,000	842,238,166	23,806,393	866,044,559	53,197,869	825,677,293	454,792,020	95%	53%

FY 2018-2019 Quarterly Budget Report as of 03-31-2019

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37	Maximize - Safely Making the Most of What We Have										
38	CDOT Performed Work										
39	MOMO: Performance Programs and Services	2,794,487	-	2,794,487	(247,500)	2,546,987	1,365,995	2,343,224	1,046,174	92%	41%
40	MOMO: Traffic Incident Management	4,102,288	-	4,102,288	(0)	4,102,288	232,946	3,642,231	3,159,756	89%	77%
41	MOMO: ITS Maintenance /1	23,500,000	-	23,500,000	(1,341,238)	22,158,762	14,228,077	28,102,891	12,751,275	127%	58%
42											
43		30,396,775	-	30,396,775	(1,588,738)	28,808,037	15,827,018	34,088,347	16,957,205	118%	59%
44	Contracted Out Work										
45	Safety Education	11,203,720	-	11,203,720	38,638	11,242,358	15,437,130	14,501,226	6,454,303	129%	57%
46	TSM&O: Congestion Relief	6,450,000	-	6,450,000	-	6,450,000	-	6,450,000	575,683	100%	9%
47	Regional Priority Program	48,375,000	-	48,375,000	955,340	49,330,340	19,943,412	45,377,451	4,384,812	92%	9%
48	ROADX	12,096,525	-	12,096,525	10,503,308	22,599,833	7,536,849	5,148,654	1,616,094	23%	7%
49	ADA Compliance	-	5,000,000	5,000,000	15,000,000	20,000,000	4,135,505	12,145,516	1,668,882	61%	8%
50											
51		78,125,245	5,000,000	83,125,245	26,497,286	109,622,531	47,052,896	83,622,847	14,801,764	76%	14%
52	Capital Expenditure										
53	MOMO: ITS Investments	10,000,000	-	10,000,000	(372,100)	9,627,900	2,581,198	2,957,377	181,002	31%	2%
54											
55		10,000,000	-	10,000,000	(372,100)	9,627,900	2,581,198	2,957,377	181,002	31%	2%
56											
57		118,522,020	5,000,000	123,522,020	24,536,448	148,058,468	65,461,112	120,668,570	31,939,971	82%	22%
58	Expand - Increasing Capacity										
59	CDOT Performed Work										
60											
61											
62	Contracted Out Work										
63	Strategic Projects	342,000,000	241,500,000	583,500,000	136,995,300	720,495,300	3,259,469	408,540,041	27,211,703	57%	4%
64	National Freight Program	20,791,883	-	20,791,883	0	20,791,883	36,017,001	20,896,720	1,428,874	101%	7%
65											
66		362,791,883	241,500,000	604,291,883	136,995,300	741,287,183	39,276,470	429,436,761	28,640,577	58%	4%
67											
68		362,791,883	241,500,000	604,291,883	136,995,300	741,287,183	39,276,470	429,436,761	28,640,577	58%	4%
69	Deliver - Program Delivery/Administration										
70											
71	Operations [including maintenance support]	32,230,682	-	32,230,682	(5,189,795)	27,040,887	10,307,758	24,524,810	18,634,814	91%	69%
72	Projects Initiatives	2,605,000	-	2,605,000	10,889,828	13,494,828	6,545,429	13,793,107	967,070	102%	7%
73	DTD Planning and Research - SPR	14,192,374	-	14,192,374	342,422	14,534,796	8,681,982	16,443,830	5,720,819	113%	39%
74	Administration (Appropriated)	35,845,120	-	35,845,120	25	35,845,145	(27)	28,931,803	27,194,666	81%	76%
75	HPTE FEE for Service	5,169,500	-	5,169,500	-	5,169,500	-	5,169,500	5,169,502	100%	100%
76											
77		90,042,676	-	90,042,676	6,042,480	96,085,156	25,535,142	88,863,051	57,686,871	92%	60%
78											
79		90,042,676	-	90,042,676	6,042,480	96,085,156	25,535,142	88,863,051	57,686,871	92%	60%

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	Original Approved FY 2018-19 Budget	Budget Amendments	Total Amended FY 2018-19 Budget	Monthly Budget Supplements / Other EMT or Staff Approved Adjustments and Transfers as of 3-31-2019	Total Current FY 2018-19 Budget as of 3-31-2019	Total Rollforward Balance as of 6-30-2018	Budget Consumed YTD as of 3-31-2019	Budget Expended YTD as of 3-31-2019	% Consumed of Current Budget as of 3-31-2019	% Expended of Current Budget as of 3-31-2019	
80	Pass-Through Funds/Multi-modal Grants								-	-	
81	Aeronautics								-	-	
82	Division of Aeronautics to Airports	24,235,195	-	24,235,195	4,656,822	28,892,017	8,826,930	25,276,820	19,052,478	87%	66%
83	Division of Aeronautics Administration	1,264,805	-	1,264,805	(3,822)	1,260,983	278,011	788,953	788,953	63%	63%
84											
85		25,500,000	-	25,500,000	4,653,000	30,153,000	9,104,941	26,065,773	19,841,430	86%	66%
86	Highway										
87	Local Agency Earmarks	-	-	-	-	6,328,402	4,803,937	-	-	-	-
88	Local Over Match	-	-	-	58,025,159	58,025,159	1,399,343	59,878,166	4,930,322	103%	8%
89	Federal Grants	-	-	-	-	-	-	-	-	-	-
90	Recreational Trails	1,591,652	-	1,591,652	(710,679)	880,973	3,082,361	1,216,433	1,216,433	138%	138%
91	Safe Routes to School	2,500,000	-	2,500,000	(0)	2,500,000	6,097,547	1,368,410	3,826	55%	0%
92	Transportation Alternatives Program	12,319,571	-	12,319,571	(1)	12,319,570	30,587,105	12,347,874	929	100%	0%
93	STP-Metro	54,037,405	-	54,037,405	0	54,037,405	119,880,028	37,861,808	5,525,376	70%	10%
94	Congestion Mitigation/Air Quality	50,313,066	-	50,313,066	(0)	50,313,066	69,403,068	45,867,936	2,335,028	91%	5%
95	Metropolitan Planning	8,421,886	-	8,421,886	0	8,421,886	1,648,217	8,430,436	104,607	100%	1%
96	Bridge-Off System - Total	9,409,395	-	9,409,395	1,488,091	10,897,486	14,765,530	13,616,365	2,410,166	125%	22%
97											
98		138,592,975	-	138,592,975	58,802,570	197,395,545	253,191,601	185,391,363	16,526,687	94%	8%
99	Transit										
100	Federal Transit	38,924,000	-	38,924,000	8,836,960	47,760,960	33,920,131	57,994,278	15,570,103	121%	33%
101	Strategic Projects - Transit	38,000,000	-	38,000,000	195,000	38,195,000	18,402,640	8,108,612	850,020	21%	2%
102	Multimodal Transportation	-	31,500,000	31,500,000	-	31,500,000	-	-	-	0%	0%
103	Southwest Chief and Front Range Passenger Rail Commission	-	2,500,000	2,500,000	-	2,500,000	-	-	-	0%	0%
104	Transit and Rail Local Grants	5,000,000	-	5,000,000	(0)	5,000,000	3,666,867	3,333,652	93,290	67%	2%
105	Transit and Rail Statewide Grants	3,000,000	-	3,000,000	-	3,000,000	7,195,253	3,604,919	2,035	120%	0%
106	Bustang	5,200,000	-	5,200,000	1,937,529	7,137,529	3,283,515	8,036,828	4,117,246	113%	58%
107	Outrider Rural Regional Opps	2,500,000	-	2,500,000	-	2,500,000	148,390	1,048,677	91,488	42%	4%
108	Transit Administration and Operations	1,360,000	-	1,360,000	(0)	1,360,000	645,429	830,532	621,501	61%	46%
109											
110		93,984,000	34,000,000	127,984,000	10,969,489	138,953,489	67,262,224	82,957,497	21,345,684	60%	15%
111	Infrastructure Bank										
112	Infrastructure Bank	400,000	-	400,000	-	400,000	-	-	-	0%	0%
113											
114		400,000	-	400,000	-	400,000	-	-	-	0%	0%
115											
116		258,476,975	34,000,000	292,476,975	74,425,059	366,902,034	329,558,765	294,414,633	57,713,801	80%	16%

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117	Transportation Commission Contingency/Debt Service									-
118	Permanent Recovery									-
119	Permanent Recovery	-	-	24,734,561	24,734,561	59,455,115	45,323,301	1,133,602	183%	5%
120										-
121		-	-	24,734,561	24,734,561	59,455,115	45,323,301	1,133,602	183%	5%
122	Contingency									-
123	TC Contingency	-	-	(1,943,938)	(1,943,938)	35,589,870	5,200,366	916,917	-268%	-47%
124	TC Program Reserve	759,009	-	62,893,622	63,652,631	149,968,335	16,522,531	413,664	26%	1%
125	Snow & Ice Reserve	10,000,000	-	(9,538,000)	462,000	-	-	-	0%	0%
126										-
127		10,759,009	-	51,411,684	62,170,693	185,558,205	21,722,897	1,330,581	35%	2%
128	Debt Service									-
129	Senate Bill 267 - Debt Service	28,500,000	-	-	28,500,000	-	20,173,327	20,173,327	71%	71%
130	Certificates of Participation - Property	2,361,784	-	-	2,361,784	-	93,392	93,392	4%	4%
131	Certificates of Participation - HQ/R2/R4	9,368,100	-	-	9,368,100	-	3,041,550	3,041,550	32%	32%
132	Certificates of Participation - Energy	1,046,627	-	-	1,046,627	-	976,580	976,580	93%	93%
133										-
134		41,276,511	-	-	41,276,511	-	24,284,849	24,284,849	59%	59%
135										-
136		52,035,520	-	76,146,245	128,181,765	245,013,320	91,331,047	26,749,032	71%	21%
137		1,624,107,240	380,500,000	341,951,925	2,346,559,165	758,042,678	1,850,391,355	657,522,271	79%	28%