



MEMORANDUM

TO: THE TRANSPORTATION COMMISSION
FROM: JEFF SUDMEIER, CDOT CHIEF FINANCIAL OFFICER
DATE: FEBRUARY 21, 2019
SUBJECT: FY 2019-20 BUDGET TOPICS

Purpose

The purpose of this memorandum is to discuss the FY 2019-20 Final Annual Budget and review proposed changes and additions to budget products and processes.

Action

The Division of Accounting and Finance (DAF) requests that the Transportation Commission (TC) review the FY 2019-20 Final Annual Budget and proposed changes to budget products and processes, and provide DAF with guidance and input in preparation for the March 2019 meeting when the FY 2019-20 Final Annual Budget will be presented to the TC for adoption.

Background

FY 2019-20 Final Annual Budget

The FY 2019-20 Final Annual Budget is balanced, with all flexible revenue allocated. Revenues specific to a program are considered inflexible (i.e., federal FAST Act and State mandated programs such as Safety Education and Aeronautics) and have been automatically adjusted based on the FY 2019-20 Revenue Forecast. Asset Management and Maintenance programs are funded according to the FY 2019-20 Asset Management Planning Totals, approved by the TC in August 2016. All other program revenues are considered flexible and are initially estimated based on the FY 2018-19 budget amounts as adopted by the TC in March 2018 (and amended in August 2018), and then updated over the course of the fall budget cycle to reflect Executive Management Team (EMT) or TC approved Decision Items, updates to Common Policy, and other TC decisions to increase or decrease the amount of funding allocated. The February draft of the Final "One-Sheet Budget" is included in Attachment A. The One Sheet Budget has been updated to include a column showing an estimate of budget available for roll forward into FY 2019-20. Rollforward budget amounts include any unbudgeted funds at the end of the fiscal year. An updated version of the full FY 2019-20 Final Annual Budget (Budget Allocation Plan) will be presented to the TC in March.

Revenue Forecast: DAF completed an updated revenue forecast in January 2019 for FY 2019-20, which resulted in an overall revenue increase of \$3.0 million. FASTER Safety funds decreased by \$1.4 million, but there was a net increase in flexible funds of \$3.8 million, and an increase in STP-Metro of \$600,000. The additional flexible funds were used to accommodate necessary changes to the budget as detailed below, and add an additional amount to TC Program Reserve.

The **FY 2019-20 Final Annual Budget** reflects several changes from the FY 2019-20 Proposed Annual Budget. Changes include:



- **FASTER Safety (Line 25):** Decreased to \$1.4 million to \$68.5 million as a result of the updated revenue projection
- **Department Operations (Line 70):** Increased to \$3.7 million to \$27.4 million to accommodate a mandated increase for PERA Direct Distribution (\$3.3 million) and an increase in the cost of the RTD Ecopass benefit (\$400,000)
- **Administration (Line 74):** Increased \$77,000 to \$38.3 million because of mandated increases for Paid Family Leave
- **STP-Metro (Line 90):** Increased \$613,000 to \$55.4 million as a result the updated revenue projection
- **Transportation Commission Program Reserve Fund (Line 122):** The remaining \$68,000 of flexible funds were added to Program Reserve

Decision Items: DAF and a subgroup of the EMT held meetings the week of January 14, 2019 to discuss Decision Items derived from DAF’s annual Work Plan Budget process, where division leaders had an opportunity to seek funding for their programs within the parameters set by the FY 2019-20 Proposed Annual Budget. A list of EMT-approved Decision Items is included as Attachment B. No decision items requiring TC approval are being submitted at this time. The amounts for EMT-approved decision items for various program lines are as follow:

- **Capitalized Operating Equipment:** \$5,000 available; \$5,000 approved
- **Department Operations:** \$240,000 available; \$200,000 approved
- **Administration:** \$799,000 available; \$323,000 approved

Changes to Budget Products

One-Sheet Budget: As noted previously, the FY 2019-20 One Sheet Budget (Attachment A) has been updated to include estimated rollforward amounts as of June 30, 2019. After the end of the fiscal year, the TC will be asked to review rollforward amounts and consider requests to approve the rollforward of funds or reallocation to other programs. The budget will be subsequently amended to reflect final rollforward amounts and decisions. An additional column has been added for budget adjustments and amendments. This is in anticipation of some updates to the budget process, which will include more frequent amendments to the budget during the course of the year to ensure the approved budget reflects the most current information.

Budget Allocation Plan: Attachment D outlines new elements which will be incorporated into the FY 2019-20 Final Budget Allocation Plan prior to adoption. This includes a series of new budget reports intended to provide a more complete and transparent view of the budget, including additional information on open projects, prior year funds encumbered in projects, and forecasted annual expenditures. Staff plans to review these new reports in greater detail at the March workshop.

Monthly/Quarterly Budget Report: Attachment C is a draft of a new monthly or quarterly budget report, based on the current (FY 2018-19) fiscal year. Going forward, the intention is to provide this report on a monthly or quarterly basis. This report is intended to provide the most current information on the budget, including rollforward budget, and any amendments or adjustments since the time of initial adoption. The report also includes information on budget “consumed” year to date (i.e. funds budgeted to projects or expended from cost centers) and on expenditures year to date so the TC has visibility to budget performance throughout the course of the year.



Options and Recommendation

DAF is asking the TC to review the updated FY 2019-20 Final Annual Budget and provide feedback in preparation for the March 2019 TC meeting. Options include:

1. Approving the draft version of the FY 2019-20 Final Annual Budget in preparation for adoption of the FY 2019-20 Final Annual Budget at the March 2019 TC meeting – **STAFF RECOMMENDATION.**
2. Requesting more information on department priorities for FY 2019-20.
3. Altering existing budget priorities and programming for FY 2019-20, with approval of the FY 2019-20 Final Annual Budget to take place before the April 15, 2019 deadline.

Next Steps

In March 2019, DAF will provide the TC with the FY 2019-20 Final Annual Budget, including any changes from the February 2019 TC meeting related to topics discussed between the TC and department staff and any changes prescribed by the JBC during the annual Figure Setting Process on February 6, 2019.

Attachments

Attachment A: FY 2019-20 One-Sheet Budget

Attachment B: FY 2019-20 Decision Items

Attachment C: FY 2018-19 Monthly Budget Report

Attachment D: Presentation



**Colorado Department of Transportation
Attachment A: FY 2019-20 Proposed Annual Budget**

CDOT	Budget Category	Budget Program	Directed By	Estimated Roll Forward	FY 2019-20 Budget	Budget Adjustments & Amendments	Funding Source
1	Maintain - Maintaining What We Have						
2		CDOT Performed Work					
3		Roadway Surface	TC	233,890	36,511,573		
4		Roadside Facilities	TC	155,996	24,351,835		
5		Roadside Appearance	TC	68,411	10,679,373		
6		Structure Maintenance	TC	39,378	6,147,090		
7		Tunnel Activities	TC	38,319	5,981,845		
8		Snow and Ice Control	TC	515,069	79,247,670		
9		Traffic Services	TC	426,547	65,428,853		
10		Planning and Scheduling	TC	110,816	17,298,982		
11		Material, Equipment and Buildings	TC	113,624	17,737,382		
12		Toll Corridor General Purpose Lanes	TC	-	2,315,396		
13							
14							
15				1,702,050	265,700,000		
16		Contracted Out Work					
17		Surface Treatment /1	TC	-	222,000,000		FHWA/ SH/ 09-108: \$0.98M/ SB 18-001
18		Structures On-System Construction /1	TC	1,800,000	46,620,000		FHWA/ SH/ 09-108: \$16.12M/ SB 18-001
19		Structures Inspection and Management /1	TC	-	10,010,000		SH
20		Geohazards Mitigation /1	TC	-	9,700,000		09-108: \$10.3M
21		Highway Safety Improvement Program	FR	5,300,000	43,981,545		FHWA / SH
22		Railway-Highway Crossings Program	FR	-	3,466,684		FHWA / SH
23		Hot Spots	TC	-	2,167,154		FHWA / SH
24		Traffic Signals /1	TC	-	16,072,823		FHWA/ SH/ 09-108: \$12.6M/ SB 18-001
25		FASTER - Safety Projects	TC	8,700,000	68,500,120		09-108
26		Permanent Water Quality Mitigation	TC	13,600,000	6,500,000		FHWA / SH
27							
28				29,400,000	429,018,326		
29							
30		Capital Expenditure					
31		Road Equipment /1	TC	5,100,000	22,100,000		SH
32		Capitalized Operating Equipment	TC	180,000	3,028,000		SH
33		Property /1	TC	200,000	17,600,000		SH
34							
35				5,480,000	42,728,000		
36							
37			Total:	36,582,050	737,446,326		
38	Maximize - Safely Making the Most of What We Have						
39		CDOT Performed Work					
40		Mobility Operations: Planning, Performance, and Programs	TC	1,300,000	2,794,487		SH
41		Mobility Operations: Real-Time Operations	TC	200,000	10,552,288		SH
42		Mobility Operations: ITS Asset Management	TC	9,100,000	21,200,000		SH
43							
44							
45		Contracted Out Work					
46		Safety Education	Comb	7,000,000	11,888,720		NHTSA / SSE
47		Regional Priority Program	TC	12,000,000	48,375,000		FHWA / SH
48		ROADX	TC	18,500,000	12,096,525		FHWA / SH
49		ADA Compliance		6,400,000	22,400,000		FHWA / SH/ SB 18-001
50							
51					43,900,000	94,760,245	
52		Capital Expenditure					
53		Mobility Operations: ITS Investments	TC	2,500,000	10,000,000		FHWA / SH
54							
55					2,500,000	10,000,000	
56							
57			Total:	57,000,000	139,307,020		
58	Expand - Increasing Capacity						
59		CDOT Performed Work					
60							
61							
62		Contracted Out Work					
63		Strategic Projects	SL	45,000,000	555,000,000		SB 17-267/ SB 18-001
64		National Freight Program	FR	25,000,000	23,102,092		FHWA/SH
65							
66					70,000,000	578,102,092	
67							
68			Total:	70,000,000	578,102,092		
69	Deliver - Program Delivery/Administration						
70		Department Operations	TC	1,200,000	27,377,740		SH
71		Maintenance Operations	TC	2,900,000	16,494,453		
72		Projects Initiatives	TC	-	2,605,000		FHWA/SH
73		DTD Planning and Research - SPR	FR	7,300,000	14,573,381		FHWA/SH
74		Administration (Appropriated)	SL	-	38,294,749		SH
75		HPTE FEE for Service	TC	-	5,600,000		SH
76							
77					11,400,000	104,945,323	
78							
79			Total:	11,400,000	104,945,323		
80	Pass-Through Funds/Multi-modal Grants						
81		Aeronautics					
82		Division of Aeronautics to Airports	AB	6,500,000	31,860,545		SA
83		Division of Aeronautics Administration	AB	500,000	1,139,455		SA
84							
85					7,000,000	33,000,000	
86		Highway					
87		Recreational Trails	FR	3,000,000	1,591,652		FHWA
88		Safe Routes to School /2	TC	4,000,000	3,125,000		FHWA/LOC - LOC = \$625k
89		Transportation Alternatives Program /2	FR	26,000,000	12,293,294		FHWA/LOC - LOC = \$2.5m
90		STP-Metro /2	FR	101,000,000	55,380,182		FHWA/LOC - LOC = \$9.4m
91		Congestion Mitigation/Air Quality /2	FR	60,000,000	50,196,268		FHWA/LOC - LOC = \$8.6m
92		Metropolitan Planning /2	FR	900,000	8,568,424		FHWA/FTA/LOC - LOC = \$1.5m
93		Bridge-Off System - TC Directed /2	TC	-	3,164,139		FHWA/FSH/LOC - LOC = \$0.63m
94		Bridge-Off System - Federal Program /2	FR	5,700,000	6,245,694		FHWA/FSH/LOC - LOC = \$1.2m
95							
96					200,600,000	140,564,653	
97		Transit					
98		Federal Transit /2	FR	5,600,000	39,266,000		FTA/LOC - LOC = \$13.7m
99		Strategic Projects - Transit	SL	35,000,000	50,000,000		SB 17-267
100		Multimodal Transportation Options Fund		31,500,000	22,500,000		SB 18-001
101		Southwest Chief and Front Range Rail Commission		1,800,000	-		SB 18-001
102		Transit and Rail Local Grants	SL	3,100,000	5,000,000		09-108
103		Transit and Rail Statewide Grants	TC	3,800,000	3,000,000		09-108
104		Bustang	TC	-	5,200,000		09-108
105		Outrider Rural Regional Opps	TC	500,000	2,500,000		
106		Transit Administration and Operations	TC	450,000	1,000,000		09-108
107							
108					81,750,000	128,466,000	
109		Infrastructure Bank					
110		Infrastructure Bank	TC	-	400,000		SIB
111							
112					400,000		
113							
114			Total:	289,350,000	302,430,653		
115	Transportation Commission Contingency/Debt Service						
116		Permanent Recovery					
117		Permanent Recovery		15,000,000	-		FHWA
118							
119					15,000,000		
120		Contingency					
121		TC Contingency	TC	41,200,000	15,000,000		FHWA / SH
122		TC Program Reserve	TC	17,300,000	8,800,802		FHWA / SH
123		Snow & Ice Reserve	TC	3,000,000	10,000,000		SH
124							
125					61,500,000	33,800,802	
126		Debt Service					
127		Senate Bill 267 - Debt Service	DS	-	50,000,000		FHWA / SH
128		Certificates of Participation - Property	DS	-	2,361,544		SH
129		Certificates of Participation - HQ/R2/R4	DS	-	9,369,650		
130		Certificates of Participation - Energy	DS	-	1,045,263		SH
131							
132							
133					62,776,457		
134			Total:	76,500,000	96,577,259		
			CDOT Total	540,832,050	1,958,808,673		
			Revenue		1,958,808,673		

Flexible Funds

/1 FASTER Safety funds (\$40.0M) were substituted for flexible funds in appropriate Asset Management Programs.
/2 Includes local match

Key to acronyms:

LOC=Local Matching Funds
SIB=St. Infrastructure Bank Interest

DS=Debt Service Covenants
AB=Aeronautics Board

SH=State Highway funding
FHWA=Federal Highway Administration

SL=State Legislation
Comb=Combination

(0)

**State Bridge Enterprise
Attachment A: FY 2019-20 Proposed Annual Budget**

State Bridge		Program Area	Estimated Roll Forward	FY 2019-20 Budget	Budget Adjustments & Amendments	Funding Source
1						
2	CDOT Performed Work					
3		Maintenance	-	450,000		09-108
4		Support Services	400,000	350,000		09-108
5		Bridge Preservation	500,000	-		
6						
7				800,000		
8	Contracted Out Work					
9		Bridge Enterprise Projects	9,800,000	96,877,700		09-108
10			9,800,000	96,877,700		
11						
12			9,800,000	97,677,700		
13						
14	CDOT Performed Work					
15						
16			-	-		
17	Contracted Out Work					
18						
19			-	-		
20						
21			-	-		
22						
23	CDOT Performed Work					
24						
25			-	-		
26	Contracted Out Work			-		
27						
28				-		
29						
30				-		
31						
32						
33		Administration and Legal Fees	1,100,000	1,488,300		09-108
34						
35			1,100,000	1,488,300		
36						
37			1,100,000	1,488,300		
38						
39	Highway					
40						
41				-		
42						
43				-		
44						
45	Contingency					
46		Contingency				09-108
47						
48	Debt Service					
49		Debt Service		18,234,000		FHWA/SH
50						
51				18,234,000		
52						
53				-		
				18,234,000		
		Bridge Enterprise Total	10,900,000	117,400,000		

DS= Debt Service Covenants

**High Performance Transportation Enterprise
Attachment A: FY 2019-20 Proposed Annual Budget**

HPTE		Program Area		FY 2019-20 Budget		Funding Source
1						
2	CDOT Performed Work					
3						
4	Contracted Out Work					
5						
6						
7						
8						
9	CDOT Performed Work					
10						
11						
12	Contracted Out Work					
13						
14		Property				
15						
16						
17						
18	CDOT Performed Work					
19		Maintenance				Tolls/Managed Lanes Revenue
20						
21						
22	Contracted Out Work					
23		Express Lanes Operations	25,000,000	10,967,648		Tolls/Managed Lanes Revenue
24						
25			25,000,000	10,967,648		
26						
27			25,000,000	10,967,648		
28						
29						
30		HPTE Program Management /1		5,650,300		Fee for Service
31						
32						
33				5,650,300		
34						
35				5,650,300		
36						
37	Highway					
38						
39						
40						
41						
42	Contingency					
43						
44	Debt Service					
45						Fee for Service
46						
47						
		HPTE Total	25,000,000	16,617,948		

HPTE Fee For Service Allocation Adjustment **(5,600,000)**

Grand Total Revenue **2,087,226,621**
2,087,226,621

(0)

Attachment B: List of EMT-Approved Decision Items

Administration

Accounting and Finance		
Data Analytics Consulting Support	One-Time	\$75,000
Replacement of Vendor Bidding System	One-Time	\$150,000
HR Works Phase II Implementation	Ongoing	\$50,000
Total Accounting and Finance		\$275,000

Office of Policy and Government		
Prep for Region Scanning & Storage	Three Years	\$48,000
Governer's Fiscal Health Advisor	Ongoing	\$24,000
Total Policy and Government		\$72,000

Capitalized Operating Equipment

Communications		
Visual Communications Equipment	Ongoing	\$5,000
Total Communications		\$5,000

Department Operations

Communications		
TC Outreach Program	One-Time	\$200,000
Total Communications		\$200,000



FY 2018-2019 Monthly Budget Report as of 02/04/2019

	A	B	C	D	E	F	G	H	I	J
	FY 2018-19 Budget (Original Posting)	Budget Amendments	Monthly Budget Supplements / Other EMT or Staff Approved Adjustments and Transfers	Total Adjusted Budget as of 02-04-2019	Total Rollforward Balance as of 6-30-2018	Total Current Budget FY2019 as of 02-04-2019	Budget Consumed YTD (Budgeted to Projects or expended from Cost Centers) as of 02-04-2019	Budget Expended YTD as of 02-04-2019	% Consumed of Current Budget as of 02-04-2019	% Expended of Current Budget as of 02-04-2019
1	Maintain - Maintaining What We Have									
2	CDOT Performed Work									
3	Roadway Surface	37,487,230	-	494,508	37,981,738	233,890	38,215,628	27,938,292	22,203,931	73%
4	Roadside Facilities	25,002,562	-	329,818	25,332,380	155,996	25,488,376	18,633,782	14,809,181	73%
5	Roadside Appearance	10,964,746	-	144,640	11,109,386	68,411	11,177,797	8,171,750	6,494,491	73%
6	Structure Maintenance	6,311,352	-	83,255	6,394,607	39,378	6,433,985	4,703,692	3,738,255	73%
7	Tunnel Activities	6,141,692	-	81,017	6,222,709	38,319	6,261,029	4,577,249	3,637,764	73%
8	Snow and Ice Control	82,553,949	-	1,089,000	83,642,949	515,069	84,158,019	61,525,387	48,897,243	73%
9	Traffic Services	68,365,868	-	901,840	69,267,708	426,547	69,694,255	50,951,366	40,493,550	73%
10	Planning and Scheduling	17,761,243	-	234,295	17,995,538	110,816	18,106,354	13,237,009	10,520,100	73%
11	Material, Equipment and Buildings	18,211,358	-	240,233	18,451,591	113,624	18,565,215	13,572,468	10,786,706	73%
12										
13		272,800,000	-	3,598,610	276,398,610	1,702,050	278,100,660	203,310,994	161,581,222	73%
14										
15	Contracted Out Work									
16	Surface Treatment /1 /2	225,400,000	88,282,698	16,429,519	330,112,217	1	330,112,218	274,606,970	108,610,845	83%
17	Structures On-System Construction /1 /2	37,410,000	10,179,367	650,437	48,239,804	1,897,173	50,136,977	37,143,688	12,752,542	74%
18	Structures Inspection and Management /1 /2	9,450,000	-	(1,308,801)	8,141,199	-	8,141,199	7,191,199	519,870	88%
19	Geohazards Mitigation /1	8,400,000	-	(0)	8,400,000	1	8,400,001	7,310,855	3,757,510	87%
20	Highway Safety Improvement Program	43,054,370	-	(11,307,130)	31,747,240	5,301,830	37,049,070	29,534,498	382,786	80%
21	Railway-Highway Crossings Program	3,395,698	-	0	3,395,698	10,257,161	13,652,859	9,008,326	16,368	66%
22	Hot Spots	2,167,154	-	(45,279)	2,121,875	-	2,121,875	2,094,267	211,085	99%
23	Traffic Signals /1 /2	16,272,823	1,537,935	-	17,810,758	-	17,810,758	13,118,263	2,222,951	74%
24	FASTER - Safety Projects	67,360,121	-	1,973,426	69,333,547	8,781,774	78,115,321	48,512,207	1,807,388	62%
25	Permanent Water Quality Mitigation	6,500,000	-	(917,620)	5,582,380	15,493,006	21,075,386	4,373,707	293,417	21%
26										
27		419,410,166	100,000,000	5,474,552	524,884,718	41,730,946	566,615,664	432,893,980	130,574,761	76%
28										
29	Capital Expenditure									
30	Road Equipment /1 /2	26,800,000	-	1,231,412	28,031,412	5,132,680	33,164,092	26,485,562	16,681,648	80%
31	Capitalized Operating Equipment	3,028,000	-	145,880	3,173,880	4,386,694	7,560,574	4,290,137	1,138,537	57%
32	Property /1 /2	20,200,000	-	1,830,762	22,030,762	245,499	22,276,261	2,676,840	2,676,840	12%
33										
34		50,028,000	-	3,208,054	53,236,054	9,764,873	63,000,927	33,452,539	20,497,026	53%
35										
36		742,238,166	100,000,000	12,281,216	854,519,382	53,197,869	907,717,250	669,657,513	312,653,009	74%
37	Maximize - Safely Making the Most of What We Have									
38	CDOT Performed Work									
39	Mobility Operations: Performance Programs and Services	2,794,487	-	(0)	2,794,487	1,365,995	4,160,482	1,054,105	445,616	25%
40	Mobility Operations: Traffic Incident Management	4,102,288	-	(0)	4,102,288	232,946	4,335,234	3,682,759	2,291,335	85%
41	Mobility Operations: ITS Maintenance /1	23,500,000	-	(1,341,238)	22,158,762	14,228,077	36,386,839	25,264,880	9,510,461	69%
42										
43		30,396,775	-	(1,341,238)	29,055,537	15,827,018	44,882,555	30,001,745	12,247,412	67%
44	Contracted Out Work									
45	Safety Education	11,203,720	-	3,638	11,207,358	15,437,130	26,644,488	11,056,537	4,050,279	41%
46	Mobility Operations: Congestion Relief	6,450,000	-	-	6,450,000	-	6,450,000	6,450,000	-	100%
47	Regional Priority Program	48,375,000	-	753,393	49,128,393	19,943,412	69,071,805	53,085,679	2,643,322	77%
48	Regional Design Priorities	-	-	-	-	-	-	1,924,993	141,079	1%
49	ROADX	12,096,525	-	11,241,130	23,337,655	7,536,849	30,874,505	4,956,466	1,046,197	16%
50	ADA Compliance	-	5,000,000	15,000,000	20,000,000	4,135,505	24,135,505	10,356,211	991,986	43%
51										
52		78,125,245	5,000,000	26,998,161	110,123,406	47,052,896	157,176,302	87,829,885	8,872,862	56%
53	Capital Expenditure									
54	Mobility Operations: ITS Investments	10,000,000	-	(372,100)	9,627,900	2,581,198	12,209,098	2,919,575	167,387	24%
55										
56		10,000,000	-	(372,100)	9,627,900	2,581,198	12,209,098	2,919,575	167,387	24%
57										
58		118,522,020	5,000,000	25,284,823	148,806,843	65,461,112	214,267,955	120,751,205	21,287,662	56%
59	Expand - Increasing Capacity									
60	CDOT Performed Work									
61										
62										
63	Contracted Out Work									
64	Strategic Projects	342,000,000	241,500,000	144,002,862	727,502,862	3,259,469	730,762,331	408,148,751	19,851,107	56%
65	National Freight Program	20,791,883	-	0	20,791,883	36,017,001	56,808,884	25,710,089	599,614	45%
66										
67		362,791,883	241,500,000	144,002,862	748,294,745	39,276,470	787,571,215	433,858,840	20,450,721	55%
68										
69		362,791,883	241,500,000	144,002,862	748,294,745	39,276,470	787,571,215	433,858,840	20,450,721	55%

FY 2018-2019 Monthly Budget Report as of 02/04/2019

	A	B	C	D	E	F	G	H	I	J	
	FY 2018-19 Budget (Original Posting)	Budget Amendments	Monthly Budget Supplements / Other EMT or Staff Approved Adjustments and Transfers	Total Adjusted Budget as of 02-04-2019	Total Rollforward Balance as of 6-30-2018	Total Current Budget FY2019 as of 02-04-2019	Budget Consumed YTD (Budgeted to Projects or expended from Cost Centers) as of 02-04-2019	Budget Expended YTD as of 02-04-2019	% Consumed of Current Budget as of 02-04-2019	% Expended of Current Budget as of 02-04-2019	
70	Deliver - Program Delivery/Administration		-				-	-			
71			-				-	-			
72	Operations [including maintenance support]	32,230,682	(4,564,269)	27,666,413	10,307,758	37,974,171	23,281,789	16,611,874	61%	44%	
73	Projects Initiatives	2,605,000	-	10,588,048	13,193,048	6,545,429	13,545,259	667,820	69%	3%	
74	DTD Planning and Research - SPR	14,192,374	-	14,384,746	8,681,982	23,066,728	13,749,016	2,926,334	60%	13%	
75	Administration (Appropriated)	35,845,120	-	35,845,145	(27)	35,845,118	24,798,838	22,926,395	69%	64%	
76	HPTE FEE for Service	5,169,500	-	5,169,500	-	5,169,500	5,169,500	5,169,502	100%	100%	
77			-				-	-			
78		90,042,676	6,216,176	96,258,852	25,535,142	121,793,994	80,544,402	48,301,926	66%	40%	
79			-				-	-			
80		90,042,676	6,216,176	96,258,852	25,535,142	121,793,994	80,544,402	48,301,926	66%	40%	
81	Pass-Through Funds/Multi-modal Grants		-				-	-			
82	Aeronautics		-				-	-			
83	Division of Aeronautics to Airports	24,235,195	-	4,656,822	28,892,017	8,826,930	18,234,649	15,054,413	48%	40%	
84	Division of Aeronautics Administration	1,264,805	(3,822)	1,260,983	278,011	1,538,993	617,204	616,752	40%	40%	
85			-				-	-			
86		25,500,000	4,653,000	30,153,000	9,104,941	39,257,940	18,851,853	15,671,165	48%	40%	
87	Highway		-				-	-			
88	Local Agency Earmarks	-	(0)	-	6,328,402	6,328,402	4,803,937	-	76%	0%	
89	Local Over Match	-	57,425,265	57,425,265	1,399,343	58,824,608	59,989,050	555,622	102%	1%	
90	Federal Grants	-	-	-	-	-	-	-	1%	1%	
91	Recreational Trails	1,591,652	(0)	1,591,652	3,082,361	4,674,013	(1,216,433)	(1,216,433)	-26%	-26%	
92	Safe Routes to School	2,500,000	(0)	2,500,000	6,097,547	8,597,547	487,865	-	6%	0%	
93	Transportation Alternatives Program	12,319,571	(1)	12,319,570	30,587,105	42,906,675	9,147,115	-	21%	0%	
94	STP-Metro	54,037,405	0	54,037,405	119,880,028	173,917,433	31,387,431	2,832,300	18%	2%	
95	Congestion Mitigation/Air Quality	50,313,066	(0)	50,313,066	69,403,068	119,716,134	41,980,491	(1,858,536)	35%	-2%	
96	Metropolitan Planning	8,421,886	0	8,421,886	1,648,217	10,070,103	8,430,436	19,037	84%	0%	
97	Bridge-Off System - Total	9,409,395	1,017,221	10,426,616	14,765,530	25,192,146	11,350,895	1,527,999	45%	6%	
98			-				-	-			
99		138,592,975	58,442,485	197,035,460	253,191,601	450,227,061	166,360,786	1,859,989	37%	0%	
100	Transit		-				-	-			
101	Federal Transit	38,924,000	-	8,836,960	47,760,960	33,920,131	81,681,091	47,356,401	58%	11%	
102	Strategic Projects - Transit	38,000,000	195,000	38,195,000	18,402,640	56,597,640	8,108,612	830,175	14%	1%	
103	Multimodal Transportation	-	31,500,000	31,500,000	-	31,500,000	-	-	0%	0%	
104	Southwest Chief and Front Range Passenger Rail Commission	-	2,500,000	2,500,000	-	2,500,000	-	-	0%	0%	
105	Transit and Rail Local Grants	5,000,000	(0)	5,000,000	3,666,867	8,666,867	3,333,652	-	38%	0%	
106	Transit and Rail Statewide Grants	3,000,000	-	3,000,000	7,195,253	10,195,253	3,604,919	-	35%	0%	
107	Bustang	5,200,000	1,937,529	7,137,529	3,283,515	10,421,044	7,942,944	2,792,205	76%	27%	
108	Outrider Rural Regional Opps	2,500,000	-	2,500,000	148,390	2,648,390	1,000,225	37,606	38%	1%	
109	Transit Administration and Operations	1,360,000	(0)	1,360,000	645,429	2,005,428	638,518	491,285	32%	24%	
110			-				-	-			
111		93,984,000	34,000,000	10,969,489	138,953,489	67,262,224	206,215,713	71,985,271	35%	6%	
112	Infrastructure Bank		-				-	-			
113	Infrastructure Bank	400,000	-	400,000	-	400,000	-	-	0%	0%	
114			-				-	-			
115		400,000	-	400,000	-	400,000	-	-	0%	0%	
116			-				-	-			
117		258,476,975	34,000,000	74,064,974	366,541,949	329,558,765	257,197,910	30,703,669	37%	4%	
118	Transportation Commission Contingency/Debt Service		-				-	-			
119	Permanent Recovery		-				-	-			
120	Permanent Recovery	-	(0)	(0)	59,455,115	59,455,115	43,494,034	389,972	73%	1%	
121			-				-	-			
122		-	(0)	(0)	59,455,115	59,455,115	43,494,034	389,972	73%	1%	
123	Contingency		-				-	-			
124	TC Contingency	-	(0)	(0)	35,589,870	35,589,870	4,884,994	812,443	14%	2%	
125	TC Program Reserve	759,009	26,780,956	27,539,965	149,968,335	177,508,300	12,985,251	365,638	7%	0%	
126	Snow & Ice Reserve	10,000,000	-	10,000,000	-	10,000,000	-	-	0%	0%	
127			-				-	-			
128		10,759,009	26,780,956	37,539,965	185,558,205	223,098,170	17,870,245	1,178,081	8%	1%	
129	Debt Service		-				-	-			
130	Senate Bill 267 - Debt Service	28,500,000	-	28,500,000	-	28,500,000	-	-	0%	0%	
131	Certificates of Participation - Property	2,361,784	-	2,361,784	-	2,361,784	93,392	93,392	4%	4%	
132	Certificates of Participation - HQ/R2/R4	9,368,100	-	9,368,100	-	9,368,100	3,041,550	3,041,550	32%	32%	
133	Certificates of Participation - Energy	1,046,627	-	1,046,627	-	1,046,627	1,013,588	1,013,588	97%	97%	
134			-				-	-			
135		41,276,511	-	41,276,511	-	41,276,511	4,148,530	4,148,530	10%	10%	
136			-				-	-			
137		52,035,520	26,780,956	78,816,476	245,013,320	323,829,796	65,512,809	5,716,582	20%	2%	
138		1,624,107,240	380,500,000	288,631,007	2,293,238,247	758,042,678	3,051,280,925	1,627,522,679	439,113,568	53%	14%



COLORADO

Department of Transportation

Division of Accounting and Finance

FY 2019-2020 BUDGET WORKSHOP

TRANSPORTATION COMMISSION

JEFF SUDMEIER, CFO

FEBRUARY 2019



Agenda

- Review updates to Proposed FY 2019-2020 Budget
- Review Decision Items
- Review proposed changes/additions to budget products and processes
- Discuss next steps

Updates

- Updated one-sheet reflecting prior year rollforward of unbudgeted funds
 - Estimated amounts based on budgeted amounts year to date, forecasted through June 30.
 - To be updated with actual amounts after year-end, and then amended based on any decisions to reallocate

Updates

- Updates to FY 2019 – 2020 budget program lines
 - FASTER Safety (Line 25)
 - Decreased \$1.4 million as a result of updated revenue projections
 - Department Operations (Line 70)
 - Increased \$3.7 million as a result of increases associated with PERA Reform and increased costs of RTD EcoPass benefit.
 - Administration (Line 74)
 - Increased \$77,000 as a result of mandated increases for Paid Family Leave
 - STP – Metro (Line 90)
 - Increased \$613,000 as a result of updated revenue projections
 - TC Program Reserve (Line 122)
 - Increased \$68,000 based on remaining flexible funds after updating revenue projections and making adjustments above.

Decision Items

- Capitalized Operating Equipment
 - \$5,000 available
 - \$5,000 approved by EMT
- Department Operations
 - \$240,000 available
 - \$200,000 approved by EMT
- Administration
 - \$799,000 available
 - \$323,000 approved by EMT

Proposed Changes/Additions

- FY 2018-2019 Budget (Current fiscal year)
 - New monthly or quarterly budget report reflecting amounts budgeted and expended year to date and any amendments or adjustments

Proposed Changes/Additions

- FY 2019-2020 Budget (fiscal year beginning July 1)
 - New Budget Allocation Plan reports including:
 - Total Construction Budget – Detailed view of construction budget, broken up by estimated amounts for ROW, Preconstruction, CE/Indirect, and Contractor Payments
 - Forecasted Expenditures – Anticipated expenditures for the Fiscal Year by key categories (i.e. contractor payments, staffing, etc.)
 - Planned Projects – Detailed listing of all projects with anticipated contractor payments in the fiscal year, including amount of prior payments, planned payments for the fiscal year, and for subsequent years.
 - Project Balances – Balances in projects by Budget Program
 - Open Projects – Detailed listing of all open projects and balances
 - Updates to PD 703 clarifying amendment processes and thresholds, and more frequent amendments to budget during the course of the year

Proposed Changes/Additions

- FY 2020-2021 Budget (budget development cycle beginning in August)
 - Reorganized budget categories and programs designed to better align with statutory requirements and increase transparency
 - Potential budget categories:
 - Construction
 - Maintenance and Operations
 - Pass-Through (Locally Directed) Funds
 - Transit and Multimodal Programs
 - Administration/Department Operations
 - Debt Service
 - Other Programs

Next Steps

- March - Final FY 2019-2020 Budget Workshop
 - Review any final changes following February workshop
 - Review updated Budget Allocation Plan reports, including estimated rollforward amounts
 - Adopt FY 2019 – 2020 Budget
- April – July – Budget/PD 703 Workshops
 - New budget categories
 - Other changes to budget format and process
 - Updates to PD 703, including budget supplement and amendment processes and thresholds
 - Review of FY 2019 to FY 2020 rollforwards at year end and consideration of reallocation of funds