



**MEMORANDUM**

**TO: TRANSPORTATION COMMISSION (TC)**  
**FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER**  
**DATE: OCTOBER 18, 2018**  
**SUBJECT: FOURTH BUDGET SUPPLEMENT - FY 2018-2019**

**Region 1**

\$800,000 – **Surface Treatment** – *FY20 HMA Preventative Maintenance*. Chip seal project 21789 was initially put out for bid on December 6, 2017. Bids received were in excess of the budget so the project was not awarded. Additional funds are being requested to align the budget with contractor bids. The amount being requested is greater than \$500,000 and more than 15% of the original approved budget. An increase of this kind requires TC approval before being allocated to the project.

**FY 20 HMA Preventative Maintenance**  
*Budget Components by Phase, Funding Program, Fiscal Year*

Phase of Work	Funding Program	Current Budget	Supplement Action					Revised Budget	Expended To-Date
			Year of Budget			Total Request	Percent Increase		
			FY2019	FY2020	FY2021				
Design	<i>Surface Treatment</i>	\$83,250	\$0	\$0	\$0	\$0		\$83,250	\$80,453
	<b>Total Design</b>	<b>\$83,250</b>	\$0	\$0	\$0	\$0	0%	<b>\$83,250</b>	<b>\$80,453</b>
Construction	<i>Surface Treatment</i>	\$2,000,000	\$800,000	\$0	\$0	\$800,000	40%	\$2,800,000	\$0
	<b>Total Construction</b>	<b>\$2,000,000</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$800,000</b>	40%	<b>\$2,800,000</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$2,083,250</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$800,000</b>	<b>38%</b>	<b>\$2,883,250</b>	<b>\$80,453</b>
			Year of Expenditure			Total Request			
			FY2019	FY2020	FY2021	\$800,000			
			\$800,000	\$0	\$0	\$800,000			

*This item is being included in the Supplement per PD 703 as the request is greater than 15% and greater than \$500,000 above the original approved amount.*

**Intelligent Transportation System Program**

\$2,900,000 – **ITS Maintenance** – *Transfer from Cost Center OI440-010 to ITM Pool* – ITS is requesting reallocating \$2.9 million to the ITM pool for use on asset management project 20982 *Upgrade to CCTV and Ethernet systems statewide*. A transfer in this amount between cost center and pool requires Transportation Commission approval.

*This item is being included in the Supplement per PD 703 as the transfer request is greater than \$1 million.*



**Transportation Commission Contingency Reserve Fund Reconciliation  
Fourth Supplement FY 2019 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-18	<i>Ending Balance 12S18</i>		<b>\$34,522,958</b>	
July-18	<i>Balance 1S19</i>		<b>\$35,589,869</b>	
August-18	<i>Balance 2S19</i>		<b>\$32,428,920</b>	
September-18	<i>Balance 3S19</i>		<b>\$28,571,298</b>	
	<i>State match for ER permanent repair projects</i>	\$ (302,925)		Multiple
October-18	<i>Pending Balance 4S19</i>		<b>\$28,268,373</b>	

**Transportation Commission Program Reserve Fund Reconciliation  
Fourth Supplement FY 2019 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-18	<i>Ending Balance 12S18</i>		<b>\$123,596,622</b>	
July-18	<i>Balance 1S19</i>		<b>\$139,706,203</b>	
August-18	<i>Balance 2S19</i>		<b>\$139,706,203</b>	
September-18	<i>Balance 3S19</i>		<b>\$144,391,203</b>	
	<i>FY18 Miscellaneous Revenue Adjustment Reconciliation</i>	\$ (3,477,440)		Multiple
	<i>Federal Fiscal Year 2018 Redistribution</i>	\$ 69,573,361		1000252741
	<i>FY18 Cost Center Roll Forward</i>	\$ 3,521,141		1000254792
October-18	<i>Pending Balance 4S19</i>		<b>\$214,008,265</b>	

**Transportation Commission Contingency Snow & Ice Fund Reconciliation  
Fourth Supplement FY 2019 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
	<i>FY19 Budget Allocation</i>	\$10,000,000		1000250070
	<i>FY18 to FY19 Roll Forward</i>	\$10,000,000		1000250990
July-18	<i>Balance 1S19</i>		<b>\$20,000,000</b>	
August-18	<i>Balance 2S19</i>		<b>\$20,000,000</b>	
September-18	<i>Balance 3S19</i>		<b>\$10,000,000</b>	
October-18	<i>Pending Balance 4S19</i>		<b>\$10,000,000</b>	



**Transportation Commission Contingency Reserve Fund**  
**Emergency and Permanent Repairs-Nonparticipating costs and state match**

**September 11, 2013 Flood Related Monthly Activity**

Reg	State		Mileposts	Project Description	County	Total Budget	
	Highway					TCCRF	
2	025A	144.600	- 145.600	I-25 MP 144 Douglas Creek Reconstruct Wingwalls and Replace Embankment	El Paso	\$	(182,832)
4	170A	1.050	- 1.150	SH 170A Permanent Flood Repair	Boulder	\$	(129,075)
4	060B	11.380	- 12.040	SH 257 and SH 60 Replace Bridges	Weld	\$	(17,210)
4	007A	19.000	- 33.079	SH7 MP 19-33 Permanent Repairs	Boulder	\$	(4,018)
4	034A	80.000	- 81.000	US 34 Big Thompson Canyon Riverwork Project Savings	Larimer	\$	32,620
Total						\$	(300,515)

**Spring 2015 Flood Related Monthly Activity**

Reg	State		Mileposts	Project Description	County	Total Budget	
	Highway					TCCRF	
4	055A	0.500	- 1.500	SH 55 Reventment Repair to Main Channel of South Platte	Logan	\$	(2,410)
Total						\$	(2,410)

**Grand Total TCCRF Activity for Emergency Relief Since Last Reporting**      **\$ (302,925)**

FY 2018-2019 Contingency Reserve Fund Balance Projection		
September		\$28,571,298
TC Contingency Balance (Emergencies)		
<i>Pending Requests:</i>		
State match for ER permanent repair projects		(\$302,925)
Pending October		\$28,268,373
TC Contingency Reserve Balance		
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
Projected FY 2018-2019 YE Contingency Balance	\$26,268,373	\$20,768,373
<i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2019</i>	<i>(\$13,731,627)</i>	<i>(\$19,231,627)</i>

\*TCI Pool Reconciliation will be presented by Jeff Sudmeier in the TC Program Reserve section of the Supplement and will not be shown on the Budget Supplement.



**Resolution # TC-18-10-XX**

Approval and Adoption of the Fourth Supplement to the Fiscal Year 2018-2019 Budget for the Colorado Department of Transportation

**Approved by the Transportation Commission on October 18, 2018.**

**WHEREAS**, the budget requests being presented to the Transportation Commission this month have been reviewed and were determined to meet the criteria outlined in Policy Directive 703.0, requiring approval by the Transportation Commission; and

**WHEREAS**, the project requests included in the Supplement are consistent with the FY 2019 through FY 2022 STIP, and funds are available from the Regions' allocations unless otherwise indicated.

**NOW THEREFORE BE IT RESOLVED**, after review and consideration, the Fourth Supplement to the Fiscal Year 2018-2019 Budget is approved by the Transportation Commission.

\_\_\_\_\_  
Herman Stockinger, Secretary  
Transportation Commission of Colorado

\_\_\_\_\_  
Date

