



MEMORANDUM

TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: NOVEMBER 15, 2018
SUBJECT: FIFTH SUPPLEMENT TO THE FISCAL YEAR 2018-19 BRIDGE ENTERPRISE BUDGET

Region 1

This request is to establish the design phase budget for this bridge rehabilitation project, I-76 West and East Bound over Clear Creek in Adams County, structures E-16-LU and E-16-LT. The existing deficient bridge structures are top tier candidate bridges in the July 2018 BE Prioritization Plan.

- \$615,600 FASTER Funds - Design Phase: Establish the design phase.

I-76 West and East Bound over Clear Creek in Adams County
 (E-16-LU & E-16-LT) (No New structures - Rehabilitation) (SAP Project # 22391/1000...)
Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2019	FY 2020	FY 2021			
Design	<i>FASTER Bridge Funds</i>	\$ -	\$ 615,600	\$ -	\$ -	\$ 615,600	\$ 615,600	\$ -
	Total Design	\$ -	\$ 615,600	\$ -	\$ -	\$ 615,600	\$ 615,600	\$ -
Total Project Budget & Expenditure		\$ -	\$ 615,600	\$ -	\$ -	\$ 615,600	\$ 615,600	\$ -
			Year of Expenditure			Total Request		
			FY 2019	FY 2020	FY 2021			
			\$ 615,600				\$ 615,600	



Resolution # BE- 18-11-X

Approval and Adoption of the Fifth Fiscal Year 2018-19 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on November 15, 2018.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2018-19 through FY 2021-22 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Fifth Supplement to the Fiscal Year 2018-19 Budget is approved by the Bridge Enterprise Board.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

Date