



COLORADO
Department of Transportation
Statewide Bridge Enterprise

4201 E. Arkansas Ave., Room 124B
Denver, CO 80222

TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: MARCH 15, 2018
SUBJECT: EIGHTH SUPPLEMENT TO THE FISCAL YEAR 2017-18 BRIDGE ENTERPRISE BUDGET

Region 2

This request is to establish the construction phase for SH 96 over Rush Creek in Pueblo County, structure K-17-F. In January 2015 the Bridge Enterprise Board was presented with an informational list of 8 bridges that were recommended for the programming of pre-construction activities only. The intent was to proceed with pre-construction activities and then shelve these projects until funding became available for construction. This project was included on that informational list and was originally approved for design funding in May 2015. The design work has now been completed, all clearances have been obtained and additional funding is now available for construction. This is a second tier project in the December 2017 Prioritization Plan and construction funding is being requested at this time based on project readiness and availability of funds for programming.

Staff is unable to include an overall project budget summary table this month. Any future supplement requests for this project will include a summary of total budget and expenditures. Below is a high level summary of the request:

- **\$3,228,000 FASTER Funds - Establish Construction Phase. SH 96 over Rush Creek in Pueblo County, (old K-17-F)(new K-17-FF)**

Estimated Drawdown of Funds: FY 2017-18: \$568,970 FY 2018-19: \$2,659,030

Resolution # BE-XXX

Approval and Adoption of the Eighth Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on March 15, 2018.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Eighth Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors