



MEMORANDUM

TO: TRANSPORTATION COMMISSION (TC)
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: JULY 19, 2018
SUBJECT: FIRST BUDGET SUPPLEMENT - FY 2018-2019

Region 1

\$1,300,000 – **Transfer from Statewide Cost Center ITS OI440-010 to Region 1 Traffic Cost Center R1400-010** - In 2013, Region 1 and Region 6 combined to create what is now known as Region 1. At that time, traffic signal operations for the newly formed Region were transferred to TSM&O at headquarters along with the associated funding. After a few years of managing Region 1 signal operations out of HQ, it was decided to return the operations to the Region. The management of traffic signal operations was returned to the Region in the fall of 2017. This request will move \$1.3M from the ITS cost center for TSM&O back to the Region 1 traffic cost center. Transfers between divisions, such as this, occur periodically and typically do not need to go to the Transportation Commission for approval, however, under Policy Directive (PD) 703.0, any such transfer of \$1M or more requires Commission approval.

Civil Rights

\$2,500,000 –**Transportation Commission Program Reserve-** Civil Rights requests initial funding for a Small Business Partial Bond Guarantee Program.

For more information, please see Small Business Partial Bond Guarantee Program Funding Workshop materials.



**Transportation Commission Contingency Reserve Fund Reconciliation
First Supplement FY 2019 Budget**

| Transaction Date | Transaction Description | Amount | Balance | Reference Document |
|-------------------------|---|---------------|---------------------|---------------------------|
| June-18 | <i>Ending Balance 12S18</i> | | \$34,522,958 | |
| | <i>State match for ER permanent repair projects</i> | \$ - | | |
| | <i>Region 4 Savings from FY18</i> | \$ 866,741 | | |
| | <i>Region 3 Savings from FY18</i> | \$ 200,170 | | |
| July-18 | <i>Pending Balance 1S19</i> | | \$35,589,869 | |

**Transportation Commission Program Reserve Fund Reconciliation
First Supplement FY 2019 Budget**

| Transaction Date | Transaction Description | Amount | Balance | Reference Document |
|-------------------------|--|----------------|----------------------|---------------------------|
| June-18 | <i>Ending Balance 12S18</i> | | \$123,596,622 | |
| | <i>FY18 Supplemental STB-G Allocation</i> | \$ 17,850,572 | | 1000250954 |
| | <i>FY19 Budget Allocation</i> | \$ 759,009 | | 1000250070 |
| | <i>Small Business Partial Bond Guarantee</i> | \$ (2,500,000) | | |
| July-18 | <i>Pending Balance 1S19</i> | | \$139,706,203 | |

**Transportation Commission Contingency Snow & Ice Fund Reconciliation
First Supplement FY 2019 Budget**

| Transaction Date | Transaction Description | Amount | Balance | Reference Document |
|-------------------------|----------------------------------|---------------|---------------------|---------------------------|
| | <i>FY19 Budget Allocation</i> | \$10,000,000 | | 1000250070 |
| | <i>FY18 to FY19 Roll Forward</i> | \$10,000,000 | | 1000250990 |
| July-18 | <i>Balance 1S19</i> | | \$20,000,000 | |

**Transportation Commission Contingency Reserve Fund
Emergency and Permanent Repairs-Nonparticipating costs and state match**

September 11, 2013 Flood Related Monthly Activity

| Reg | State Highway | Mileposts | Project Description | County | Total Budget TCCRF |
|------------|----------------------|------------------|----------------------------|---------------|---------------------------|
| 0 | 0 | 0.000 - 0.000 | | | \$ - |
| | | | | | \$ - |
| | | | Total | | \$ - |

Spring 2015 Flood Related Monthly Activity

| Reg | State Highway | Mileposts | Project Description | County | Total Budget TCCRF |
|------------|----------------------|------------------|----------------------------|---------------|---------------------------|
| 0 | 0 | 0.000 - 0.000 | | | \$ - |
| | | | | | \$ - |
| | | | Total | | \$ - |

Grand Total TCCRF Activity for Emergency Relief Since Last Reporting

\$ -



| FY 2018-2019 Contingency Reserve Fund Balance Projection (TCC) | | |
|--|----------------------|-----------------------|
| June TC Contingency Balance (Emergencies) | \$34,522,958 | |
| <i>Pending Requests:</i> | | |
| Region 4 Savings from FY18 | \$866,741 | |
| Region 3 Savings from FY18 | \$200,170 | |
| Pending July TC Contingency Reserve Balance | \$35,589,869 | |
| <i>Projected Outflow:</i> | | |
| | Low Estimate | High Estimate |
| State Match for Emergency Relief/Permanent Recovery | (\$2,000,000) | (\$5,000,000) |
| State Match for Spring 2015 Floods | \$0 | (\$2,500,000) |
| Projected FY 2018-2019 YE Contingency Balance | \$33,589,869 | \$28,089,869 |
| <i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2019</i> | <i>(\$6,410,131)</i> | <i>(\$11,910,131)</i> |
| | | |
| FY 2018-2019 Program Reserve Fund Balance Projection (TCI) | | |
| June TC Program Reserve Balance | \$123,596,622 | |
| FY18 Supplemental STB-G Allocation | \$17,850,572 | |
| FY19 Budget Allocation | \$759,009 | |
| Small Business Partial Bond Guarantee | (\$2,500,000) | |
| Pending July TC Program Reserve Fund Balance | \$139,706,203 | |
| <i>Projected Outflow:</i> | | |
| | Low Estimate | High Estimate |
| FY18-19 Estimated Misc TCCRF Funding Requests | (\$24,000,000) | (\$24,000,000) |
| Right of Way Acquisitions | (\$25,629,749) | (\$33,429,749) |
| US 550/US160 FASTLANE Grant Match (Potential funding from SB17-267 Rev.) | \$0 | (\$54,000,000) |
| FY 2018-2019 MS4 Water Quality Work Required by EPA | (\$3,500,000) | (\$3,500,000) |
| FY19 ADA Program | \$0 | (\$20,000,000) |
| <i>Projected Inflow:</i> | | |
| | High Estimate | Low Estimate |
| Reimbursement for Demolition of CDOT Headquarters | \$2,000,000 | \$0 |
| Projected FY 2018-2019 YE Program Reserve Balance | \$88,576,454 | \$4,776,454 |



Resolution # 18-7-XX

Approval and Adoption of the First Supplement to the Fiscal Year 2018-2019 Budget for the Colorado Department of Transportation

Approved by the Transportation Commission on July 19, 2018.

WHEREAS, the budget requests being presented to the Transportation Commission this month have been reviewed and were determined to meet the criteria outlined in Policy Directive 703.0, requiring approval by the Transportation Commission; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2019 through FY 2022 STIP, and funds are available from the Regions' allocations unless otherwise indicated.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the First Supplement to the Fiscal Year 2018-2019 Budget is approved by the Transportation Commission.

Herman Stockinger, Secretary
Transportation Commission of Colorado

Date

