



**MEMORANDUM**

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**TO: TRANSPORTATION COMMISSION (TC)**  
**FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER**  
**DATE: JANUARY 18, 2018**  
**SUBJECT: SEVENTH BUDGET SUPPLEMENT - FY 2017-2018**

**Region 4**

\$ 14,500,000 – North I-25 Express Lanes Project – **RAMP HPTE Development Funds** – This funding will be used to fund the gap between the guaranteed maximum price and the best and final offer bids that were received through the most recent proposals.

*This item is being included in the Supplement per PD703.0 as the request includes RAMP HPTE Development funding.*

*Please refer to the RAMP memo included in the PMO portion of the packet for further information.*



**Transportation Commission Contingency Reserve Fund Reconciliation  
Seventh Supplement FY 2018 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-17	<i>Ending Balance 12S17</i>		<b>\$81,939,976</b>	
July-17	<i>Balance 1S18</i>		<b>\$40,013,000</b>	
August-17	<i>Balance 2S18</i>		<b>\$37,956,053</b>	
September-17	<i>Balance 3S18</i>		<b>\$37,357,901</b>	
October-17	<i>Balance 4S18</i>		<b>\$37,463,470</b>	
November-17	<i>Balance 5S18</i>		<b>\$37,299,021</b>	
December-17	<i>Pending Balance 6S18</i>		<b>\$37,370,522</b>	
	<i>State match for ER permanent repair projects</i>	\$ (2,344,537)		Multiple
January-18	<i>Pending Balance 7S18</i>		<b>\$35,025,985</b>	

**Transportation Commission Program Reserve Fund Reconciliation  
Seventh Supplement FY 2018 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
July-17	<i>Balance 1S18</i>		<b>\$83,431,059</b>	
August-17	<i>Balance 2S18</i>		<b>\$22,881,059</b>	
September-17	<i>Balance 3S18</i>		<b>\$81,519,084</b>	
October-17	<i>Balance 4S18</i>		<b>\$76,566,077</b>	
November-17	<i>Balance 5S18</i>		<b>\$76,266,077</b>	
December-17	<i>Pending Balance 6S18</i>		<b>\$129,266,077</b>	
	<i>No requests to report this month</i>			NA
January-18	<i>Pending Balance 7S18</i>		<b>\$129,266,077</b>	

**Transportation Commission Contingency Snow & Ice Fund Reconciliation  
Seventh Supplement FY 2018 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
	<i>FY18 Budget Allocation</i>	\$10,000,000		1000240904
July-17	<i>Balance 1S18</i>		<b>\$10,000,000</b>	
August-17	<i>Balance 2S18</i>		<b>\$10,000,000</b>	
September-17	<i>Balance 3S18</i>		<b>\$10,000,000</b>	
October-17	<i>Balance 4S18</i>		<b>\$10,000,000</b>	
November-17	<i>Balance 5S18</i>		<b>\$10,000,000</b>	
December-17	<i>Balance 6S18</i>		<b>\$10,000,000</b>	
January-18	<i>Balance 7S18</i>		<b>\$10,000,000</b>	



**Transportation Commission Contingency RAMP Reserve  
Seventh Supplement FY 2018 Budget**

<b>Transaction</b>	<b>Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>
	June-17	<i>Rollforward Balance 12S17</i>		<b>\$119,839</b>
	July-17	<i>Balance 1S18</i>		<b>\$119,839</b>
	August-17	<i>Balance 2S18</i>		<b>\$119,839</b>
	September-17	<i>Balance 3S18</i>		<b>\$119,839</b>
		<i>I-25 / Arapahoe Interchange ROW Acquisition</i>	<b>\$119,839</b>	
	October-17	<i>Balance 4S18</i>		<b>\$0</b>
	November-17	<i>Balance 5S18</i>		<b>\$0</b>
	December-17	<i>Balance 6S18</i>		<b>\$0</b>
	January-18	<i>Balance 7S18</i>		<b>\$0</b>

**Transportation Commission Contingency Reserve Fund  
Emergency and Permanent Repairs-Nonparticipating costs and state match**

**September 11, 2013 Flood Related Monthly Activity**

<b>Reg</b>	<b>State Highway</b>	<b>Mileposts</b>	<b>Project Description</b>	<b>County</b>	<b>Total Budget</b>	
					<b>TCCRF</b>	<b>projCode</b>
1	072A	12.500 - 24.450	SH 72 Coal Creek Canyon Permanent Flood Repair	Jefferson	\$ (97,084)	20334
2	025A	154.500 - 155.500	I-25 MP 155 Monument Creek Branch Re-construct Wingwalls	El Paso	\$ (34,782)	22311
4	007A	1.000 - 10.750	SH-7 South of Estes Park Re-surfacing and Roadside Improvements	Larimer	\$ (132,030)	21088
4	144A	4.500 - 7.000	SH 144 E and W of Goodrich Flood Repairs	Morgan	\$ (1,858,680)	20254
4	034A	65.000 - 88.000	US 34 Big Thompson Canyon	Larimer	\$ (107,580)	22348
4	034A	75.200 - 76.700	US 34 Big Thompson Canyon River and Revetment Work	Larimer	\$ (32,413)	22349
4	055A	0.000 - 1.500	SH 55, SH 59, and SH 385 Permanent Flood Repairs	Logan	\$ (81,968)	20257
Total					\$ (2,344,537)	

**Spring 2015 Flood Related Monthly Activity**

<b>Reg</b>	<b>State Highway</b>	<b>Mileposts</b>	<b>Project Description</b>	<b>County</b>	<b>Total Budget</b>	
					<b>TCCRF</b>	<b>projCode</b>
					\$ -	
Total					\$ -	

**Grand Total TCCRF Activity for Emergency Relief Since Last Reporting**

**\$ (2,344,537)**



FY 2017-2018 Contingency Reserve Fund Balance Projection (TCC)		
December TC Contingency Balance (Emergencies)	\$37,370,522	
<i>Pending Requests:</i>		
State match for ER permanent repair projects	(\$2,344,537)	
Pending January TC Contingency Reserve Balance	\$35,025,985	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
Projected FY 2017-2018 YE Contingency Balance	\$33,025,985	\$27,525,985
<i>TCCRF Surplus (Deficit) to Reach \$40M Balance July 1, 2018</i>	<i>(\$6,974,015)</i>	<i>(\$12,474,015)</i>

FY 2017-2018 Program Reserve Fund Balance Projection (TCI)		
December TC Program Reserve Balance	\$129,266,077	
No requests this month	\$0	
Pending January TC Program Reserve Fund Balance	\$129,266,077	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
FY17-18 Estimated Misc TCCRF Funding Requests	(\$10,000,000)	(\$10,000,000)
Right of Way Acquisitions	(\$27,100,000)	(\$34,900,000)
US 550/US160 FASTLANE Grant Match (Potential funding from SB17-267 Rev.)	\$0	(\$54,000,000)
FY 2018-2019 MS4 Water Quality Work Required by EPA	(\$3,500,000)	(\$3,500,000)
ADA Program FY19 Reimbursement	(\$20,000,000)	(\$20,000,000)
<i>Projected Inflow:</i>		
	High Estimate	Low Estimate
	\$0	\$0
Projected FY 2017-2018 YE Program Reserve Balance	\$68,666,077	\$6,866,077



**Resolution # 18-01-XX**

**Approval and Adoption of the Seventh Supplement to the Fiscal Year 2017-2018 Budget for the Colorado Department of Transportation**

**Approved by the Transportation Commission on January 18, 2018.**

**WHEREAS**, the budget requests being presented to the Transportation Commission this month have been reviewed and were determined to meet the criteria outlined in Policy Directive 703.0, requiring approval by the Transportation Commission; and

**WHEREAS**, the project requests included in the Supplement are consistent with the FY 2018 through FY 2021 STIP, and funds are available from the Regions' allocations unless otherwise indicated.

**NOW THEREFORE BE IT RESOLVED**, after review and consideration, the Seventh Supplement to the Fiscal Year 2017-2018 Budget is approved by the Transportation Commission.

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Herman Stockinger, Secretary  
Transportation Commission of Colorado

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Date

