



TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
 FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
 DATE: AUGUST 16, 2018
 SUBJECT: SECOND SUPPLEMENT TO THE FISCAL YEAR 2018-19 BRIDGE ENTERPRISE BUDGET

Region 1

This request is to establish budget for the design and environmental phases of westbound I-70 over Clear Creek and US 6 (F-15-BL) in Clear Creek County. This structure is the Bridge Enterprise (BE) eligible portion of the I-70 Floyd Hill to Veterans Memorial Tunnels Improvements project. Funding is being requested at this time based on project readiness and availability of funds for programming. This is a second tier structure in the December 2017 Prioritization Plan and structures that rank higher in the current prioritization plan will be funded as scoping work is completed and projects are ready to move into the pre-construction phases.

- **\$591,200 FASTER Funds - Design Phase:** Establish the phase budget in order to complete the BE portion of preliminary design, geotechnical investigations, the structure selection report, and provide design to support the Environmental Assessment (EA). As the design progresses, additional budget will be requested to support the incremental nature of the design.
- **\$63,400 FASTER Funds - Environmental Phase:** Establish the phase budget in order to complete the BE portion of the EA.

I-70 over Clear Creek and US 6 in Clear Creek County
 (Old F-15-BL, New not yet assigned) (SAP Project # 22716/1000...)
Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2019	FY 2020	FY 2021			
Design	<i>FASTER Bridge Funds</i>	\$ -	\$ 591,200	\$ -	\$ -	\$ 591,200	\$ 591,200	\$ -
	Total Design	\$ -	\$ 591,200	\$ -	\$ -	\$ 591,200	\$ 591,200	\$ -
Environmental	<i>FASTER Bridge Funds</i>	\$ -	\$ 63,400	\$ -	\$ -	\$ 63,400	\$ 63,400	\$ -
	Total Environmental	\$ -	\$ 63,400	\$ -	\$ -	\$ 63,400	\$ 63,400	\$ -
Total Project Budget & Expenditure		\$ -	\$ 654,600	\$ -	\$ -	\$ 654,600	\$ 654,600	\$ -
			Year of Expenditure			Total Request		
			FY 2019	FY 2020	FY 2021			
			\$654,600	\$ -	\$ -		\$654,600	

Region 2

This request is to establish the construction phase budget to replace SH 71 over Arkansas River (Old L-22-L, New L-22-LL) in Otero County. Funding is being requested at this time based on project readiness and availability of funds for programming. This is a second tier structure in the December 2017 Prioritization Plan and structures that rank higher in the current prioritization plan will be funded as scoping work is completed and the projects are ready to move into the pre-construction phases.

- **\$7,397,500 FASTER Funds - Construction Phase:** Establish the phase budget in order to proceed to advertisement, award and construction.

SH 71 over Arkansas River in Otero County
 (L-22-L, New L-22-LL) (SAP Project # 21012/1000...)
 Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2019	FY 2020	FY 2021			
Right-of-Way	<i>FASTER Bridge Funds</i>	\$ 22,200	\$ -	\$ -	\$ -	\$ -	\$ 22,200	\$ 5
	Total Miscellaneous	\$ 22,200	\$ -	\$ -	\$ -	\$ -	\$ 22,200	\$ 5
Utilities	<i>FASTER Bridge Funds</i>	\$ 16,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Utilities	\$ 16,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Design	<i>FASTER Bridge Funds</i>	\$ 472,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,913
	Total Design	\$ 472,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,913
Construction	<i>FASTER Bridge Funds</i>	\$ -	\$ 7,397,500	\$ -	\$ -	\$ 7,397,500	\$ -	\$ -
	Total Construction	\$ -	\$ 7,397,500	\$ -	\$ -	\$ 7,397,500	\$ -	\$ -
Total Project Budget & Expenditure		\$ 511,600	\$ 7,397,500	\$ -	\$ -	\$ 7,397,500	\$ 7,909,100	\$ 225,918
			Year of Expenditure			Total Request		
			FY 2019	FY 2020	FY 2021			
			\$ 4,397,500	\$ 3,000,000	\$ -	\$ 7,397,500		

Resolution # BE- 19-X-X

Approval and Adoption of the Second Fiscal Year 2018-19 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on August 16, 2018.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2018-19 through FY 2021-22 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Second Supplement to the Fiscal Year 2018-19 Budget is approved by the Bridge Enterprise Board.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors