

\$300M Bond Program Plan: Q1 FY 2013

Lag 90 days

		Data w/out Inflationary Rates Applied		
Calendar Year	Quarter	Cost	Cumulative Cost	Funds Remaining
2011	Q1	\$ 436,939	\$ 436,939	\$ 297,563,061
	Q2	\$ 3,173,903	\$ 3,610,842	\$ 294,389,158
	Q3	\$ 3,036,370	\$ 6,647,212	\$ 291,352,788
	Q4	\$ 15,727,273	\$ 22,374,485	\$ 275,625,515
2012	Q1	\$ 11,556,164	\$ 33,930,649	\$ 264,069,351
	Q2	\$ 27,593,064	\$ 61,523,713	\$ 236,476,287
	Q3	\$ 18,452,249	\$ 79,975,962	\$ 218,024,038
	Q4	\$ 58,665,109	\$ 138,641,071	\$ 159,358,929
2013	Q1	\$ 46,891,284	\$ 185,532,356	\$ 112,467,644
	Q2	\$ 47,662,166	\$ 233,194,522	\$ 64,805,478
	Q3	\$ 52,790,923	\$ 285,985,445	\$ 12,014,555
	Q4	\$ 46,431,064	\$ 332,416,509	\$ (34,416,509)
2014	Q1	\$ 31,964,404	\$ 364,380,912	
	Q2	\$ 35,278,553	\$ 399,659,465	
	Q3	\$ 34,479,236	\$ 434,138,701	
	Q4	\$ 32,582,178	\$ 466,720,879	
2015	Q1	\$ 29,371,722	\$ 496,092,601	
	Q2	\$ 24,833,539	\$ 520,926,140	
	Q3	\$ 22,839,136	\$ 543,765,276	
	Q4	\$ 19,843,111	\$ 563,608,387	
2016	Q1	\$ 12,464,680	\$ 576,073,066	
	Q2	\$ 10,158,976	\$ 586,232,042	
	Q3	\$ 10,644,131	\$ 596,876,173	
	Q4	\$ 10,644,131	\$ 607,520,304	
2017	Q1	\$ 8,082,718	\$ 615,603,022	
	Q2	\$ 6,994,572	\$ 622,597,595	
	Q3	\$ 7,071,436	\$ 629,669,030	
	Q4	\$ 4,348,098	\$ 634,017,128	
Grand Total		\$ 634,017,128	\$ 634,017,128	

Remaining Projects to be Paid Out

Data date 10/1/2012

Region	Project #	Bridge	Activity	Start	End	Lag 3 mo	Days	Budget	Remaining Bala	Actual Spent	
								\$59,274,841	\$11,462,093	\$47,812,748	
1											
1		G-12-L	CN	9/5/2011	12/29/2011	1/1/2013	484	92	\$76,865	\$1,978	\$74,887
1		F-19-B	CN	4/23/2012	6/30/2012	1/1/2013	253	92	\$1,604,755	\$334,975	\$1,269,780
2											
2		L-28-F	CN	2/16/2011	4/30/2012	1/1/2013	685	92	\$6,485,481	\$569,476	\$5,916,005
2		J-18-S/J-18-T	CN	6/3/2012	8/17/2012	11/17/2012	167	47	\$1,035,693	\$502,601	\$533,092
2		M-21-D	CN	10/19/2011	5/18/2012	1/1/2013	440	92	\$1,700,000	\$221,045	\$1,478,955
2		H-18-A	CN	11/15/2011	8/17/2012	11/17/2012	368	47	\$3,204,821	\$542,439	\$2,662,382
2		O-25-H/-I/-L	CD	3/29/2012	6/29/2012	1/1/2013	278	92	\$361,617	\$179,741	\$181,876
2		L-24-F/M-24-B	CD	3/29/2012	6/30/2012	1/1/2013	278	92	\$450,550	\$100,885	\$349,665
2		L-22-K	PC	7/15/2011	5/18/2012	1/1/2013	536	92	\$851,000	\$134,663	\$716,337
2		L-22-K/-E/-O	ICE	3/22/2012	7/20/2012	10/20/2012	212	19	\$87,470	\$11,802	\$75,668
2		L-22-K/-E/-O	Longlead	5/9/2012	7/31/2012	10/31/2012	175	30	\$486,747	\$486,747	\$0
2		P-19-AD/O-19-J	PC	10/15/2010	9/20/2012	12/20/2012	797	80	\$404,000	\$237,362	\$166,638
3											
3		F-09-H	CN	7/20/2011	5/18/2012	1/1/2013	531	92	\$4,201,213	\$45,202	\$4,156,011
3		J-09-C/-D	CN	8/29/2011	8/31/2012	12/1/2012	460	61	\$2,539,167	\$367,676	\$2,171,491
3		F-08-F	PC2	1/17/2012	8/7/2012	11/7/2012	295	37	\$1,393,349	\$184,054	\$1,209,295
3		F-08-F	CM	12/1/2011	8/13/2012	11/13/2012	348	43	\$326,800	\$326,800	\$0
3		F-08-F	ICE	3/22/2012	8/31/2012	12/1/2012	254	61	\$177,032	\$177,032	\$0
4											
4		B-16-AE	PC	4/15/2010	5/1/2011	1/1/2013	992	92	\$139,160	\$4,900	\$134,260
4		B-16-AE	CN	7/25/2011	5/1/2012	1/1/2013	526	92	\$2,338,515	\$47,507	\$2,291,008
4		D-17-AK	PC	2/1/2011	8/16/2012	11/16/2012	654	46	\$1,303,200	\$78,943	\$1,224,257
5											
5		L-04-B	PC	2/1/2011	3/1/2012	1/1/2013	700	92	\$536,336	\$43,873	\$492,463
5		L-05-B	PC	2/1/2011	2/8/2012	1/1/2013	700	92	\$369,932	\$123,864	\$246,068
6											
6		E-17-GE/E-17-BY	CN	7/29/2011	7/6/2012	10/6/2012	435	5	\$11,425,738	\$2,738,393	\$8,687,345
6		E-17-GM/-GL	CN	9/12/2011	7/23/2012	10/23/2012	407	22	\$13,572,480	\$2,237,235	\$11,335,245
6		F-16-FW	PC	3/31/2010	6/2/2011	1/1/2013	1007	92	\$516,500	\$516,500	\$0
6		E-16-FL	PC	5/27/2011	9/29/2011	1/1/2013	585	92	\$1,487,370	\$5,360	\$1,482,010
6		F-17-F/-BS	PC	8/1/2011	6/30/2012	1/1/2013	519	92	\$540,358	\$104,192	\$436,166
6		E-16-FW	PC	1/8/2012	7/20/2012	10/20/2012	286	19	\$571,300	\$345,700	\$225,600
6		F-16-F	PC	10/14/2011	8/8/2012	11/8/2012	391	38	\$1,087,392	\$791,148	\$296,244

Percent Remaining for Projects

Budget	\$59,274,841
Remaining	\$11,462,093
Remaining/Budget	19%

Percent in Q4 2012

Dollars in Q4 2012	\$58,665,109
Remaining Balance	\$11,462,093
Remaining over Q4 Total	20%
Other Program Work	\$47,203,016
Reduced to ± 75%	\$35,402,262

Colorado Bridge Enterprise
 Q4 FY2012 vs. Q1 FY2013 - Forecast 85% Bond Spending Requirement
 Adjustment Modifiers

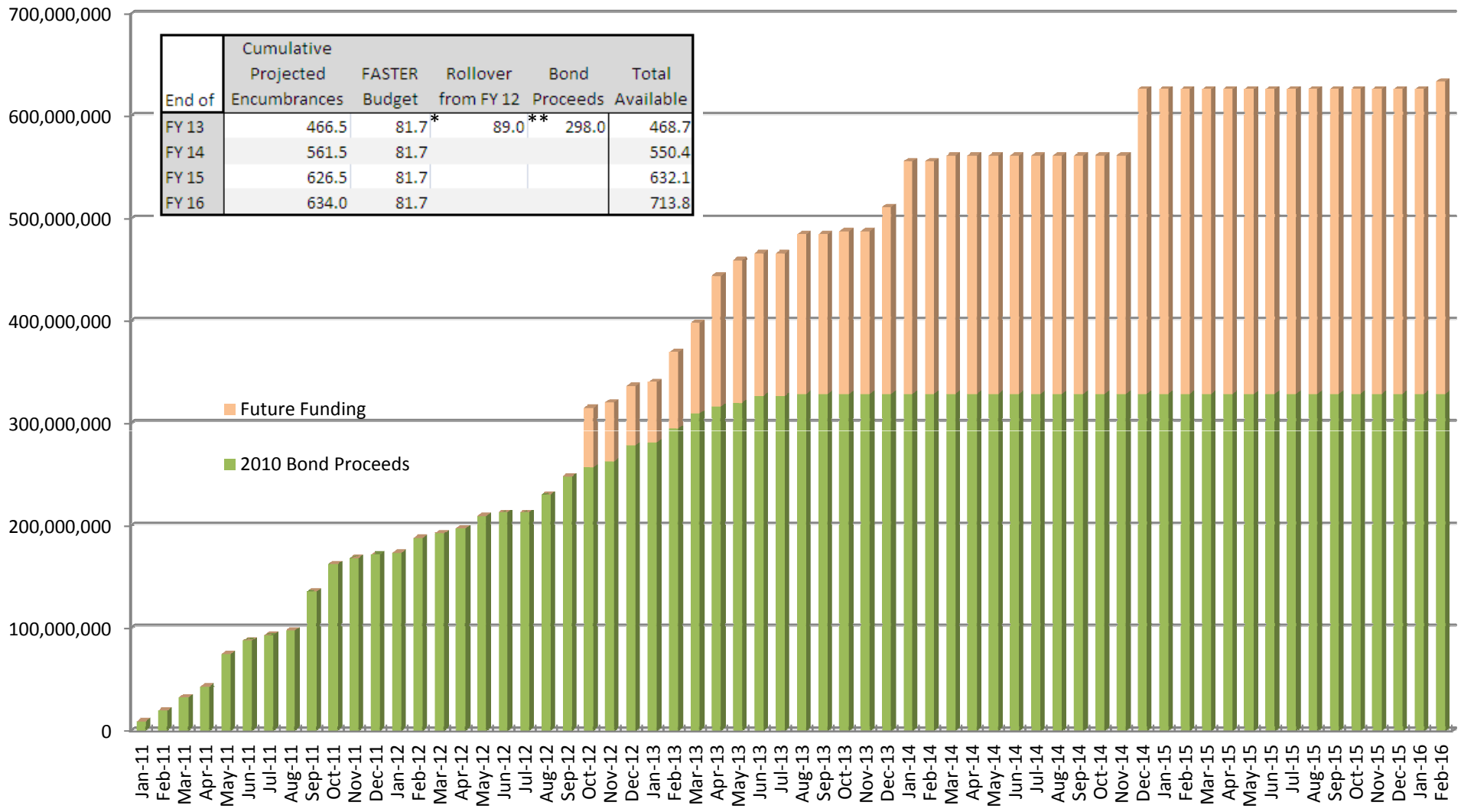
All Projects \$300M Bond Program	Q4 FY2012	Q1 FY2013
Q4 CY2013	\$ 316,603,308	\$ 332,416,509
Added Work Scope (see below)	\$ 22,700,000	\$ -
subtotal	\$ 339,303,308	\$ 332,416,509
Projects over-budgeted at 10%	\$ 33,930,331	\$ 33,241,651
subtotal	\$ 305,372,977	\$ 299,174,858
Program Delivery Efficiency at 0.89 (or 11% reduction)	\$ 33,591,027	\$ 29,917,486
subtotal	\$ 271,781,950	\$ 269,257,372
Project Close-out at 5%	\$ 13,589,097	\$ 13,462,869
Total	\$ 258,192,852	\$ 255,794,504

Used November SPI at 0.90

Actual Spending	
Spending Goal	\$ 255,000,000
Actual Expenditure (September 30, 2012)	\$ 79,977,232
Subtotal	\$ 175,022,768
Required Monthly Bond Spending (15 Months remaining)	\$ 11,668,185

Total Bond Program Encumbrance

Q1 FY2013 Bond Program Allocation Plan



* FY 2013 FASTER Bridge Enterprise budget revenues less expenditures.

** Rollover FY2012 to FY2013.