

## **Transportation Commission Resolution #20240708**

Approval and adoption of the first budget amendment to the Fiscal Year 2024-25 Budget for the Colorado Department of Transportation.

**Approved by the Transportation Commission on July 18, 2024.**

**Whereas**, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments; and

**Whereas**, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2024-25; and

**Whereas**, the Transportation Commission adopted the final budget allocation plan on March 21, 2024, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2024; and

**Whereas**, the Transportation Commission has the statutory authority to alter the Fiscal Year 2024-25 adopted budget allocation plan after it is delivered to and approved by the Governor; and

**Whereas**, the first budget amendment reallocates budget across the Maintenance Program Areas (MPAs, Lines 23 through 32) to reflect the estimated need for each MPA in FY 2024-25. The total allocation remains unchanged at \$297.9 million; and

**Whereas**, the first budget amendment transfers \$1,854,338 from the TC Program Reserve Fund in the Commission Reserve Fund (Line 73) to address a shortfall for the Payments to Risk Management and Property common policy for FY 2024-25. Of the total, \$1,068,387 will be transferred to the Administration line (Line 67) and the remaining \$785,951 will be transferred to the Agency Operations line (Line 66);

**Now Therefore Be It Resolved**, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2024 through June 30, 2025, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

*Herman F. Stockinger III*

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Herman Stockinger, Secretary  
Transportation Commission of Colorado