



COLORADO

Department of Transportation

2829 West Howard Place
Denver, CO 80204

DATE: November 13, 2020
TO: Transit & Rail Advisory Committee (TRAC)
FROM: David Krutsinger, Director, Division of Transit & Rail
Sharon Terranova, Planning Unit Manager, Division of Transit & Rail
SUBJECT: COVID-19 Guidance for Public Transportation Providers

Purpose

The purpose of the memo is to inform TRAC about the general direction of SB 267-funded projects.

Action

Information and discussion only; no action required.

Background & Details

The TRAC has been involved in the creation of evaluation and selection criteria for SB 267 projects for some time. The TRAC has previously seen and approved (recommended to Transportation Commission for approval) the allocation of funds to projects, on a year-by-year basis.

The management of a large portfolio of projects is a dynamic process, with some projects spending more quickly, others experiencing changes to schedule or budget. The attached presentation is intended to give TRAC a current snapshot of progress for the whole portfolio. CDOT staff anticipate sharing photos of construction progress in January to provide deeper insight into individual projects under design and/or construction.

In late Spring 2021 (May/June), Year 3 issuance of the certificates of participation (COPs are a loan instrument) is expected. Therefore, in March/April, expects to make decisions to allocate Year 3 funds, and to potentially re-direct some Year 2 funds. TRAC awareness of, and guidance towards those future decisions is appreciated.

Attachment:
Presentation