



SB-267 Transit Dollars



SB 267 Transit Background

- SB 267 Program for Years 1 through 4 (\$192M) were approved by Transportation Commission by resolution in December 2019
 - TC approved \$192M for transit projects
 - Funding distributed equitably across TPR's and Regions based upon MMOF
 - Approved transit program met 25% minimum rural requirement of SB 267
- Transportation Commission delegated authority to DTR for Consolidated Capital Call for Projects
 - DTR released NOFA and awarded additional projects in March 2020
- Pueblo Administrative and Maintenance Facility project approved by TC in March 2020
- Current project list attached separately.



Worst Case Transit Budget Scenario

Plan for the worst, hope for the best.

Worst case would be only 2 years of SB 267 funding:

- \$42 Million “Year 1” (FY2018-19) Funds - in the bank
- \$50 Million “Year 2” (FY2019-20) Funds - COPs to be sold May 2020
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- \$92 Million

- 47.9% of original expectations



Proposed Transit Prioritization Methodology for Projects Currently Committed

1. Advance projects already in progress (e.g., scoping, design, construction)
 2. Advance projects leveraged by competitive federal grants and partner funding
 3. Advance transit projects that are combined with funded highway projects
 4. Honor awarded capital call projects
- We think this prioritization would lead us to \$50 - \$70 Million in “committed” projects (26% to 36% of the full list)
- Additional criteria would come into play to select the remaining projects or portions of projects to fully expend the available \$92 Million.